

## FROM THE PRESIDENT'S CORNER

First off, many thanks to Alan Brouillard our erstwhile President for his faithful service to the Nashua Coin Club (NCC). Not one to take it easy during his last meeting as President, Alan raised several important issues that will keep our financial boat stable. Alan addressed the issues of raising dues and having a copayment for guests at our annual banquet. I found it heartening that everyone approached the subjects in a positive manner and that we quickly reached agreement. This is certainly a credit to the club that we all worked together.

I see my role as that of being the **NCC cheerleader**. The club membership has been steadily increasing because of your efforts in spreading the word about the club. Gary Galbo has really pitched in here; he always promotes the club to his customers. In addition he is always a gracious host when any of us drop by the store. I believe that we would all like to see the club go on to big and better things. This can happen by relying on our collective and individual strengths. I would like to here from each and every one of you regarding any ideas that you might have.

Finally, how would you like someone to sell you a coin for \$125 that is ultimately worth millions? Couldn't happen? Well it did this last September. A "drop in" customer sold a Proof

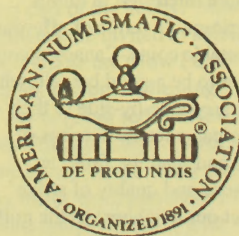
1866 no motto Seated Liberty half-dollar to a West Coast coin dealer. The coin proved to be a coin stolen as part of the Willis H. du Pont collection back in 1967. The full story is in the January 11, 2000 edition of Numismatic News. Quite a story! Bart

## JAN HILITES

- 21 members present!
- Finances: We are spending more than we are taking in. While we have plenty of money, the negative cash flow is of concern. Annual dues raise to \$6.00 / \$3.00 effective 1 Jan 2001 voted in. We will host a show in the Spring for additional revenue. A modest co-pay for the annual banquet in June voted. The exact amount will depend upon where we hold it.
- Election of Officers was held. See separate article for details.
- Monthly goodie was the ANA elongated cent from the Chicago ANA.
- Show and Tell included a 2000 cent from a Cheerios box and a "discovery dollar" with Treasury Secretary Lawrence Summers' signature.
- When will the Massachusetts Quarter be available? Anytime now.
- Numismatic Christmas presents included an altered date 1819 (from 1849) Large Cent; David Vagi's history of Roman Imperial Coinage; a 1984 Olympic Dollar with strong doubling; and Susan B. Anthony dollars.
- Short discussion about various

offerings of coins on the Internet and TV, most of them overpriced.

- The monthly quiz caused talk about the Euro.
- Should the US go to a \$2.00 or a \$2.50 coin? led to. Will the new Dollar coin catch on? Discussion of the use of odd money.
- Ken Cable passed around a 1855 \$2.50 gold coin and asked the members to grade it. Grades returned were 53 - 65 with 63 prevalent. Answer next month.
- Charlie Dube conducted a quick auction. Four lots totaling \$31.00 were donated to the club.
- Gary Galbo's next auction is on 29 January.
- FUN Show report: Gallery Mint reproduction of the 1804 Dollar shown. Gallery Mint Newsletter plus the FUN medal based on an Icelandic design as freebies. The FUN medal was made on a screw press and only around 2000 were made. Several Gallery reprints including a Fugio Cent, a New Jersey Cent, and a 1793 Cent passed around. Mint was showing Sacagawea dollars -- Touch but not buy. FUN was a great show this year and the market is HOT!



**ANA MEMBER CLUB**



## WHY DON'T WE COLLECT CANADIAN COINS?

BY BART BARTANOWICZ

I admit to not having any particular interest in Canadian coins. But then I was raised in Florida and it was a very rare occasion that I ever came across a coin from our northern neighbors. When I did see a Canadian coin it was usually during tourist season in Florida and was probably brought down by a "Canadian snowbird" no doubt. Another thing that I remembered was that in the early 1950s a Canadian Dollar was worth about ten percent more than an U.S. Dollar was—how things have changed today!

Arriving in New England I expected to see numerous devotees of Canadian coins. This was based on the assumption that New England would be a natural gateway for Canadian coins and currency and this would translate into numismatic interests.

Visiting my first local coin show I was really surprised at the scarcity of Canadian coins finding only one table set up with Canadian and other foreign coins.

Within the club I believe that we have two or three people who seem to have more than a passing in Canadian coins and currency. But for the most part we seem to be more interested in things Americana. In terms of affordable collectable coins, Canadian coins appear to be a good bargain when compared side-by-side to their American cousins in terms of dates and scarcity. From an aesthetic and quality of strike aspect our neighbors to the north have a pretty nice product. There are also some really interesting coins. One that

interests me is the bimetallic two-dollar polar bear coin. On a recent trip to Montreal I visited a department store where there was a coin shop. I was amazed over the large number of American coins. It was almost a 50-50 split on the counter inventory. It seems that our Canadian neighbors have more interest in collecting U.S. than we have in collecting Canadian. I'm not sure why this is the case.

Perhaps its time for the Nashua Coin club to show our solidarity with our good neighbors to the north and have a club meeting devoted to all things Canadian! Perhaps even a guest speaker from Canada would add even more flare.

Just an idea...!

## COIN OF THE MONTH: Any coin dated 2000

### SHOW CALENDAR

10-13 Feb - Long Beach, CA

**20 FEB - 3rd SUNDAY,  
HOLIDAY INN**

27 Feb - Auburn

27 Feb - Chelmsford

5 Mar - Willamantic, CT\*\*\*\*

17-19 Mar - Bay State, Boston

**19 MAR - 3rd SUNDAY,  
HOLIDAY INN**

19 Mar - Portland, ME

23-26 Mar - Baltimore, MD

26 Mar - Chelmsford

26 Mar - W. Springfield, MA

Anyone interested in going to the Willamantic show on 5 March? This has been called the best show in New England. Let's make arrangements at the Feb meeting.

## THE NICKEL AND DIME INVASION

Andrew P. Horton

There is something suspicious about Canadian coins in US circulation. I'd say sinister forces are afoot. These coins are just too common to attribute it to geographic proximity or NAFTA. Forget those black helicopters and Area 51, Canadian coins pose a greater threat than the vaunted Tuvan navy.

I can hear your snickering doubts. Just get real comfortable and complacent. That's how it starts. Then one day, WHAM, we are singing "Oh Canada" and wondering why it got so cold suddenly.

Getting Canadian change is devaluing, like the limbless lobster at the Lamar lobster picnic. We need to make a stand and fight back. This a dirty undeclared war that is every bit as dangerously perverted as "sharing" the road with the reckless road rubbish on wheels. Only you can ID those law hating snakes. Not so with the "change conspirators".

Who is allowing this crime to continue? Will rubles and centavos be next? I am almost afraid to look. Even the nuclear option seems better than a slow, painful annexation. Why don't they just invade and get it over with?

We in the Nashua CC should seek the high ground on this one. The people will listen if we speak. And if not, well, c'est la vie.

[The above is meant to be a spoof of a very minor issue. Getting Canadian coins is a hassle, but not the beginning of the end of the world, right?]



## **ANA NATIONAL COIN WEEK 2000 IS "DISCOVER AMERICA!"**

Discovering America through the nation's coins is the central theme for the 77th observance of the American Numismatic Association's (ANA) National Coin Week, April 16-22, 2000.

"The continuation of the commemorative quarter program by the United States Mint and the new Sacagawea dollar coin offer golden opportunities to discover America's tales behind the coins," says ANA Education Director Gail Baker. "National Coin Week presents a special time to introduce numismatics to the public, showing everyone how they can hold history in their hands."

In the second year of its 50 State Quarters Program, the Mint will issue 25-cent pieces with reverse designs commemorating five states. The 10-year program will recognize each of the 50

states with a special design on the reverse of the quarter. The Mint estimates that by the end of this year, 160 million Americans will be actively collecting the state quarters from pocket change.

Also debuting in early 2000 and expected to stimulate collector interest is the gold-colored dollar featuring Sacagawea, the Native American who helped the Lewis and Clark Expedition in 1803.

"This year's National Coin Week theme again demonstrates how the study of coins can help unlock an understanding of history, sociology, art, archaeology, political science, economics, language, and so much more," Baker says. "The fun of collecting can begin with the change in your pocket."

Among the activities collectors can do during National Coin Week are:

- Set up an exhibit of United States quarter dollar or dollar coins, old and new in a library, bank or school.
- Present a talk on the legends and lore behind each state's quarter design.
- Work with local banks to encourage the distribution of the state commemorative quarters, dollar coins and unusual coins to bank customers.

To encourage clubs and individual members to prepare exhibits for banks, shopping centers, libraries and other public venues during National Coin Week, the ANA has established a new exhibit award to be presented for such displays mounted at the Association's National Money Show in Ft. Lauderdale, Florida, March 3-5, 2000. The exhibits will be judged on their educational content.

The ANA also is offering full scholarships to a future Summer Seminar in Colorado Springs to the coin club and the collector who submit a report of the best and most innovative way in which they promoted National Coin Week.

Entries for National Coin Week 2000 awards must be received by the ANA on or before May 31, 2000. Awards will be presented at the ANA's 2000 World's Fair of Money in

Philadelphia, Pennsylvania, August 11-15.

For more information about National Coin Week 2000, contact the ANA Education Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279; telephone 719/632-2646; fax 719/634-4085; E-mail [anaedu@money.org](mailto:anaedu@money.org); Web Site [www.money.org](http://www.money.org).

## **JANUARY QUIZ**

Here are some questions about 2000....

1. What is the official start of the Twenty First Century?
2. When will Euro coins dated 2000 be released into circulation?
3. What five states' quarters are in the Class of 2000?
4. How many U.S.

denominations issued for circulation in 1900 will NOT be issued for circulation in 2000?

### **DECEMBER ANSWERS**

1. 11: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain. 2. 8: 1, 2, 5, 10, 20, 50 Cent, and 1, 2 Euro. 3. 7: 5, 10, 20, 50, 100, 200, 500 Euro. 4. 1 January 2002. All national currencies must be withdrawn from circulation on 1 July 2002.

## **WE NEED YOUR ARTICLES**

Many members have done a wonderful job of continuously sending items to be published in this newsletter and we thank them. Now is the time for YOU to join in and tell others about your part of the hobby. New members are invited to submit a short article on "How I Got Started in Coin Collecting", part of our ongoing series. How about "My Favorite Coin"? Articles may be submitted in any form but any major word processor (MS Word preferred) saves a lot of wear and tear on your editor. We all look forward to your writings.

## 2000 ELECTIONS

President Brouillard suggested a slate that included three Vice Presidents who would each run the meetings in rotation. The suggestion was accepted and one vote was cast for the slate by acclamation. The officers for 2000 are:

President - Robert "Bart" Bartanowicz

Vice President - Gary Galbo

Vice President - Alan Brouillard

Vice President - Bruce Heimbach

Secretary-Treasurer - Bob Fritsch

Director - Don Pickering

Editor - Bob Fritsch

Librarian - Roger Levesque

Congratulations to them and a huge thanks for taking the responsibility for running the club for another year.

This Newsletter is published monthly by the Nashua (NH) Coin Club. Entire contents are copyright © 2000 by the Nashua Coin Club unless otherwise noted. Questions, comments, and articles may be sent to bobfritsch@earthlink.net on email or to PO Box 3003; Nashua, NH 03061-3003. Deadline is the last Friday of the month.

Phone queries may be made to 881-9211. The Club meets on the second Monday of every month in the Chandler Memorial Library, 257 Main Street, Nashua.

# NEXT MEETING 14 FEBRUARY AT THE LIBRARY





# NASHUA NUMISMATIST

FEBRUARY 2000  
Volume 4 Number 2  
Whole Number 37

## FEB HIGHLIGHTS

- 23 members and two guests present.
- Two new Young Numismatist members were welcomed: Ailee and Billy Kelliher.
- New dollars discussed -- see separate article.
- How do we celebrate our 40th Anniversary? See separate article.
- Ken Cable gave the answer to last month's Mystery Coin. It was bought raw at the Harry Bass sale by Bowers and Merena as MS-63 and graded AU-58 by PCGS.
- Bob Fritsch offered a ride to the Willamantic show on 5 March and several members signed up.
- Newsletter deadlines are being moved up to the Friday following the club meeting.
- Coin of the Month-- see separate article.
- Charlie Dube and Don Pickering ran the auction -- one lot hammered down for \$10 was donated to the club.
- It was noted that Canadian prices vs Mintages were low.

## FROM THE PRESIDENT

Once again we had a lively meeting. Of course your President immediately committed a world class *faux pas* by holding up a new golden Sacagawea Dollar and referring to it as a quarter! Let's hope I can keep the rest of my pocket change straight...? The growth of the club has been spectacular. I remember it was only a few years ago when

perhaps we had an average of about ten members per meeting. Our February 14 meeting filled up about three-quarters of the room. This is certainly a positive trend. Following our discussion of the club's 40th Anniversary, several members approached me and offered to help underwrite the initial expense of whatever course of action (encased coins, elongates or wooden nickels) we might take. Needless to say this spirit of generosity is very much appreciated.

I would ask that everyone come prepared to discuss our 40th Anniversary at our next meeting. We would like to hear from anyone wishing to present his or her views. There is certainly a wealth of talent and ideas within our fair body.

Finally, I was in Washington, DC the day after our meeting. I arrived at Ronald Reagan National Airport at 7:30 AM and immediately went to my favorite airport coffee shop. Paying for my coffee, I spotted two golden Sacagawea Dollars in the till. The cashier informed me that she had been getting them in change for the past couple of days. Were these coins Wal Mart generated or have they been released into circulation? Of course the cashier replied, "I just make change, I don't know where people get them." Obviously not a budding numismatist!

Bart

## FEBRUARY QUIZ

Here are some 1960/2000 questions for our 40th Anniversary:

1. Comparing the type coins of 2000 with those of 1960, which ones remain and which ones are different (do not consider the 50 States Quarters as different)?
2. Of the remaining type coins, which have had major changes and which have not?
3. Of the four US mints operating in 2000, which were not operating in 1960?

4. How many coins make a complete 1960 set (Red Book Listings)?

## JANUARY ANSWERS

1. 1 Jan 2001. 2. 1 Jan 2002. 3. MA, MD, SC, NH, VA. 4. Four. The gold Quarter- Half- Double- and full Eagles are no longer made for circulation. Six denominations survive, cent thru dollar.

## COIN OF THE MONTH

... was anything dated 2000. There was virtually no pocket change to be found. There is nothing is the distribution channels locally although there have been some reports from New York. A Canada 2000 set was shown. The Sydney 2000 Olympics have several sets issued and there are some special techniques being used. Charlie Dube won the pot of two cents, three dollars and eight Mass Quarters. **Next Month: Coins dated 1960 (founding year)**



## AMAZING TIMES

Alan Brouillard

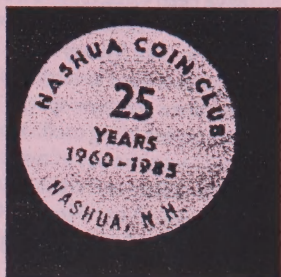
It struck me as I was driving home from the last NCC meeting, that these are amazing numismatic times we are living in. Think of all the changes and new developments we are witnessing.

We have seen our currency change. Remember how in the first days, people would say "I don't like the funny money". Well, it's just money, and people like always will take or make as much as they can - funny looking or not.

A new dollar coin. The Sacagawea dollar coin is out, and it is here to stay. As soon as our friends at The Mint get some quantity out into circulation, the public will use it like any other coin.

Continuation of 50 states program. Massachusetts has been released, and the great state of New Hampshire will be released later this year. I wonder if Bowers and Merena or Littleton Coin will corner the market on the New Hampshire issue. Just let them try!

And finally, the NCC will celebrate its 40th anniversary. That is just great. It's going to be a busy, exciting year in 2000. Maybe, someday we will look back and say "Those were the good old days."



## NEW DOLLARS

Lots of people went to Wal-Mart for the new Dollar coins. The Heimbachs are known by their first names at their bank. Only a few members bought cereal trying to get the dollar. One comment was that it was not gold. A call was made to get rid of the dollar bill. Bob Fritsch showed a chart comparing the Susan B Anthony with the Quarter, then further with the new dollar and a final comparison between the new dollar and the Canadian Loon. Andy Rooney on 60 Minutes decried the Sacagawea dollar and one member wrote to him pointing out the errors in the piece. David Heimbach spent one and had fun explaining it to the cashier. People loved the Eagle design and thought the portrait pleasant. Question: How many 1999 Suzies were produced -- the answer was in one of the

*Numismatic News* at the meeting.

## OUR 40TH ANNIVERSARY

President Bartanowicz brought up the subject of celebrating the club's 40th anniversary with a numismatic item. Discussed were and Encased Coin (\$500 for 1000 of them), and Elongated Coin (\$175 for the die, one member has a machine that can be used for free), and Wooden Nickels (\$100 for 1000). Each of these projects would have to be underwritten by members. Publicity could be done through Club News, the National Press, Internet, and Auction Sites. NCC issued a wooden nickel for the 25th anniversary, and one for the NHNA show many years ago. Perhaps we could do a 40th Anniversary Program at the Library and/or local banks.

## SHOW CALENDAR

17-19 Mar - Bay State, Boston  
**19 MAR - 3rd SUNDAY, HOLIDAY INN**  
19 Mar - Portland, ME  
23-26 Mar - Baltimore, MD  
26 Mar - Chelmsford  
26 Mar - W. Springfield, MA  
9 Apr - Auburn  
**16 APR - 3rd SUNDAY, HOLIDAY INN**  
21-22 Apr - Mansfield, MA  
**21 MAY - 3rd SUNDAY, HOLIDAY INN**  
26-28 May - Baltimore, MD  
28 May - Chelmsford  
8-11 Jun - Long Beach, CA  
11 Jun - Chelmsford  
**18 JUN - 3rd SUNDAY, HOLIDAY INN**  
25 Jun - Auburn  
9 Jul - Chelmsford  
**16 JUL - 3rd SUNDAY, HOLIDAY INN**  
23 Jul - Auburn  
9-13 Aug - ANA Philly  
**20 AUG - 3rd SUNDAY, HOLIDAY INN**  
27 Aug - Chelmsford  
10 Sep - Auburn  
**17 SEP - 3rd SUNDAY, HOLIDAY INN**  
24 Sep - Chelmsford  
5-8 Oct - Long Beach, CA  
8 Oct - Auburn  
**15 OCT - 3rd SUNDAY, HOLIDAY INN**  
20-22 Oct - Baltimore, MD  
22 Oct - Chelmsford  
29 Oct - Springfield, MA  
5 Nov - Portland, ME  
12 Nov - Auburn  
17-19 Nov - Bay State, Boston  
**19 NOV - 3rd SUNDAY, HOLIDAY INN**  
26 Nov - Chelmsford  
10 Dec - Auburn  
**17 DEC - 3rd SUNDAY, HOLIDAY INN**  
24 Dec - Chelmsford



# ANA's Money Talks

Transcript No. 1933

March 1, 2000

## ST. DAVID'S DAY

by Richard Doty

If you're of Welsh descent, you probably know today is the feast day of St. David, the patron of Wales. Wales has contributed a lot to the world, including the most common surname in English-speaking countries: Jones. But, it hasn't played a large part in the story of the world's money--at least, not until very recently.

When the Welsh people needed coins, they usually made do with other people's. Wales produced a unique silver penny back in the 10th century. And a handful of pieces were produced during the 11th and 12th centuries, during the Norman rule. Then, the country was silent for 500 years--until another brief period when coins were minted, during the troubled years of the struggle between England's King Charles and Parliament.

Wales added little to the story of coin production and design through the 19th century and the first half of the 20th. Then, in 1967, a momentous change took place. The old British Royal Mint was proving inadequate for modern coinage needs. A new facility was approved--and it would be located in South Wales, near Wales' largest city, Cardiff. Better coins could be made at the new, state-of-the-art mint. And the depressed South Welsh economy would be given a boost.

Construction began in 1967, and the new mint was in use a year later. It exceeded its production quota within a year. Built just in time to provide the coins for Britain's new decimal coin system, the mint was soon producing coins for countries around the globe.

Today's program was written by Richard Doty. Take a tour of ANA's virtual Money Museum on the web at [www.money.org](http://www.money.org). "Money Talks" is a copyrighted production of the American Numismatic Association, 818 N. Cascade Ave., Colorado Springs, CO 80903, 719/632-2646, [ana@money.org](mailto:ana@money.org), <http://www.money.org>.

## MONEY IN COLONIAL PENNSYLVANIA

by John Kraljevich Jr.

It was on March 4, 1836, that William Penn received a land grant from Britain's King Charles the Second. It was called "Penn's Woods," and it became the American colony of Pennsylvania.

What did William Penn and the other settlers use for money in their new colony?

Besides barter, they traded with the Native Americans using "wampum."

Wampum was usually shells of various colors that were ground to the size of a kernel of corn - with a hole drilled through each piece so it could be strung on leather thongs, and worn for convenience and adornment. The Native Americans used different colored shells for different values. One enterprising colonist even started a wampum factory in New Jersey!

Later, coins began to be used more and more--though wampum still hadn't been phased out. Some of the earliest coins that made their way into Pennsylvania were British coins, carried in the pockets of the new immigrants. British coins were the most popular, but they weren't the only coins in use. Coins from the Massachusetts Bay Colony also circulated. These were made of silver, and used British denominations, such as the shilling.

Trade among the colonies became a problem, though. New Yorkers might value a coin differently than someone from Philadelphia or Boston. So, newspapers and almanacs began to print conversion tables that gave the current values for various, commonly traded coins. For example, you could find out how much a shilling was worth in Spanish money in Philadelphia, compared to Boston.

Circulating coins were really a confusing mix in the early days of Pennsylvania, and the rest of the colonies. Just imagine . . . a glass of ale priced at two shillings, when all you had were Mexican reales or French ecus!

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## PHINEAS T. GUINEA AND THE KILLER COINS

Fiction by Andrew P. Horton

### Prelude

The US Civil War was famous for many innovations. Although the South lost, one innovation was to bring terror to the hearts of patriotic Northerners bringing the home front to its knees. Its story recently was unearthed in a Maryland mansion.

### Introduction

By 1862 it was apparent to the citizens of Richmond that the war was going to be both long and hard. Phineas T. Guinea was tending to the wounded after the Seven Days battle. He knew his brother was one of them. Phineas had engraved for the federal government and done very well. His firebrand brother had pulled him from apathy to anti-Yankee. By the time he found his brother, he was dead of a slow oozing head wound and the jostling wagon ride.

Later that night he left for Wilmington NC. He had his father's inheritance which till recently was shared with his brother. Phineas got out on a blockade runner filled to waterline with cotton and other passengers looking to work for the South and against the North from Europe. Scott Millworth, a circus strong man with a nose for pyrotechnics and hands for the ladies, told Phineas that a colleague in Denmark had both Southern sympathies and a friend in the metallurgy industry. As they parted way in Bermuda for most points of the compass, Phineas began putting together his scheme.

### 50 Cent Subversion

The war seemed far away in Copenhagen. Phineas had found work at the Royal Mint. His inheritance and savings combined with his exhausting plotting kept him busy. There was also the Unionist Danes and the shadow of the Pinkerton men which would pose both personal and mortal harm. Yet the war was only as far away as his nightmares. Images of the road of death and the blank eyes of his dead brother never left him. And the long rolls of the dead as the South slowed and weakened propelled to work harder.

He planned on taking his strikes of secret CSA 50 cent pieces that he had designed on the silent to Chile. The four patterns portrayed fantastic if fictional weapons of the South. His first was of a huge warship, the *Bull Run*, that overshadowed the city of Washington DC. The second image was of an outline map of an independent Confederacy that ran from the Ohio to the Platte. The coup de grace was the Southwest where "Maximillian Territory" went up to the Oregon border signifying union with Emperor Maximillian. The implied threat...thousands of Mexican troops, silver, and resources joining the Confederacy. His 3rd design was a large submarine sinking the blockade fleet. The final design carried an eight balloned bomber dropping bombs on to a city looking like Boston AND New York.

Gloria Newman, his American lover living near Tivoli, had suddenly vanished. She arrived at his door a week later, with a Pinkerton and an Embassyman followed by the Danish police. Phineas left through the window, crossed over the rooftops. He slipped across the German border late at night. Newman was a plant. He almost lost everything.

### Post to Post

Phineas recovered some of his belongings. But it cost Millworth his life as he crossed the wrong people at the wrong border. By the time Phineas made Berlin, he was also wanted by the Danish police [for certain missing Royal Mint samples and illegal activities], by the Prussian mafia [thanks to being involved with Millworth], the Union, and strangely enough the Davis Government for printing his own greenbacks to finance his private war instead of putting his money into more useful items like arms for the Confederacy.

Phineas made it through the roadblocks through Prague to Trieste where he sold his talents to Garibaldi's government for a fast ship filled with a crew of diverse Southern sympathizers, modern arms, Italian wines, and his precious strikes. Passing Gibraltar, the USS *Maple City* gave chase. Phineas' ship, the *Revenge*, held the *Maple City* at bay with the Linz long range rifles. Yet *Maple City* held abeam. Midatlantic, 200 miles from Bermuda, another ship came from the east. It was the dreaded USS *Elkhorn Tavern*, twenty guns and a clean keel. The *Revenge* headed north and into the late afternoon. By the morning light, the *Revenge* was in trouble. But then over the northern horizon hove the CSS *Alabama*. The *Maple City* broke and ran. *Revenge* headed south. And the day, July 1st 1863 saw the *Elkhorn Tavern* sunk with a loss of all hands.



From Bermuda Phineas traveled to Chile via Havana where he saw Gloria shot for her hanky panky in saloons and Limon, Costa Rica from which he crossed to the Pacific. His luck held in Chile where he introduced wine saplings and sold his engraving skills for a massive striking of his designs on inexpensive Chilean copper.

### **Copperheads and Coffee Beans**

It was late 1863 and Phineas was happy but tired. Time was running out. He had malaria from Limon, was low on cash, and tired of traveling. He had only to circulate his two tons of subversive copperheads, but was only halfway to Puntareanas where he was to pick up a cover crop of coffee beans. He had hired a questionable captain that had fathered at every port he had visited in the South Pacific and was named Falcon Sperberg. Sperberg had once punched out a Captain McDougal who had used his ship to keep the brazen Japanese in line with a little broadside near Nagasaki. Phineas landed safely in Tiajuana only to see Sperberg's career ended with another McDougal broadside. Phineas went inland fast.

### **The Last Straw**

Mexico was in revolution. His Maximillian coins were both good and bad news depending on where guns were aimed. By the time he made Brownsville Texas he had lost most of his coins. Twice he was stabbed. Four times he was shot at. He hid with a young renegade Apache named Geronimo who was enthralled with the stories of the former engraver. His Prussian mafia nemesis died, but not before fathering a boy named Pancho.

Far off in the woods of Virginia, the South was being ground into the bloody soil. That was the news that greeted him upon returning to the Confederacy. He made peace with the local Confederates as they left Brownsville ahead of the booming Union fleet.

Phineas headed north and east. His health was grave. At Waco he tried some snake oil from a guy who looked exactly like Lincoln, but who went by the name Hammond Oregon. Phineas, feeling better, set out for St. Louis, where he was going to dispense with his last four casks of coins. Oregon rode with him until a band of Ozark bushwackers shot Oregon so full of holes that he was bled dry in minutes. Of course the rumor that Lincoln was dead put the Missouri-Arkansas war into total chaos.

St. Louis was only 75 miles away when Phineas was stopped by a Yankee calvary patrol. He feigned Union sympathy which was a mistake as the Yankees were really rebel grey in yankee blue. They beat him senseless. Phineas was tossed onto the ground. One cask was placed on his legs, the second on his chest. He could not move and barely breathe. They threw the wagon's straw on top of him and took off with the wagon and two casks barely ahead of a very aggressive Yankee troop. [The true Yankees massacred the blue coated yankees and melted down the coins for arms that one day did service at a stream called Little Bighorn.]. The pursuing Yankees ignored the pile of hay as they charged past.

Phineas lay there until the next day when a wandering filly began to eat the straw. A young girl named Missouri Kazyla who lived nearby spotted the filly from her hilltop cabin. Livestock were valuable, especially those without owners. She came upon the content filly just as the last straws were eaten. Missy secured the filly and bent down upon the dying Phineas. He barely had time to pass his diary to her and relate his recent troubles. She rolled off the casks, but it was too late for Phineas. He asked for water but Missy told him it would take too long to get him some. But she added, the war was over at a hamlet called Appamatox Courthouse. Phineas could not even cry as he just then expired.

### **Postscript**

Missouri buried the coins right there, being a good Unionist girl. She wanted no bushwackers, Federal scoundrels, or bandits to have cause to disrupt her and her sick mother's lives. She later married and finished his diary while raising kids in New York City where she spent hours quietly babysitting for the Roosevelts. Later she took a trip to Maryland where she found the town where Phineas grew up. The Civil War was now distant. The drummer boy from Phineas' brother's regiment now working for the new telephone industry put the story, plus the Kazyla chapters to the newer typewriter. He then sealed it into the hearth in the sitting room of his new mansion, appropriately named Telephone Hill, where it remained until a forgotten diary notation brought this story to the light of today.



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tanowicz  
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## NEXT MEETING 13 MARCH AT THE LIBRARY

#### SECRETARY ABSENT

The Secretary will not be at the March meeting, and requests that someone take the minutes and attendance.





# NASHUA NUMISMATIST

MARCH 2000

Volume 4 Number 3

Whole Number 38

## FROM THE PRESIDENT

Robert Bartanowicz

Your generosity certainly rang true at our March meeting. Randy and Roger both contributed coins to our two young visitors who were accompanied by their mom Cheryl. This made the meeting that much more enjoyable for our young visitors. Gary Galbo told me that the boy's mom stopped in his shop later in the week and said that the boys had a ball. I believe that this had a lot to do with the openness of everyone and paying attention to the family. You all should give yourself a "tip of the hat" for a job well done.

I continue to be amazed by the interest of people in the new coinage. People at work continually ask me when the next round of state quarters are coming out and am I saving the new dollar coins. Of course I am also asked should they save these coins for their retirement homes or kid's education. It is awful difficult to give folks an answer that explains the dynamics of the coin market. When you get these questions it is an opportunity to get someone interested in the hobby. So be patient and work on these interests.

Finally, please complete the survey on the 40th Anniversary commemorative and turn it in to me at the start of our next meeting. This is our club and we want to give everyone an opportunity to have input. It was really difficult for me to gauge the degree of enthusiasm for the various proposals. Hopefully the

survey will provide closure. I look forward to seeing you all at our next meeting.

Bart

## MARCH HILITES

-- Alan Brouillard chaired the meeting and "Bart" Bartanowicz recorded the minutes

-- Visitors were Joey and Tim Cerato accompanied by their mother Cheryl Cerato.

-- The annual banquet was discussed and comments solicited. The overall sentiment was for Newick's. Members were pleased as to both the seating accommodations and food.

-- Bart Bartanowicz the 40th anniversary of the club discussed. See the survey on page 3.

-- Andrew Horton volunteered to put together a proclamation for the event.

-- Report on the Willimatic Connecticut coin show: The show did not live up to expectations when compared to previous shows.

-- Gary Galbo's auction was discussed as to how attendance was. There appeared to be some new faces looking at coins during the preview period.

-- Discussion on circulation finds. See the accompanying article.

-- Randy Bulis favored the club by bringing in his excellent Canadian Coin collection. The pride of his collection was the famed "King of Canadian Silver Dollars." Randy in act of graciousness provided two

bimetallic Polar Bear coins to our two young visitors.

-- Ken Cable recounted his latest metal detecting adventure out on Cape Cod bringing in Large Cent, Half-Dime and a 1700 British Half Penny. Ken also brought in a piece of metal which Bart believed to be a breastplate which would connect two leather criss cross straps across a soldier's chest.

-- The coin of the month was anything dated in 1960 commemorating the 40th Anniversary of the Nashua Coin Club. Roger was very generous and brought in additional 1960 cents which he provided to members for free so they could participate in the coin of the month club drawing.

-- The club held another spirited auction. An old time radio show comedies cassette tape (4) package was also auctioned off and the proceeds went to the club treasury.

-- The Club President takes full responsibility for failing to address the monthly quiz, which will return at next month's meeting.

## GOODY OF THE MONTH

... is a U.S. Mint bookmark about Silver Eagles. We have seen a lot of enameled ones at hugely inflated prices this year, which is not in the best interests of our numismatic community. Y2K Silver Eagles are currently retailing in the \$10 range.



## SHOW CALENDAR

9 Apr - Auburn

**16 APR - 3rd SUNDAY,  
HOLIDAY INN**

21-22 Apr - Mansfield, MA

**21 MAY - 3rd SUNDAY,  
HOLIDAY INN**

26-28 May - Baltimore, MD

28 May - Chelmsford

## MARCH QUIZ

Here are some WWII questions:

1. Several US coins changed composition during WWII. Name them and their wartime compositions.

2. What were the most common coinage metals for the coins of occupied European countries?

3. What is a "Short Snorter"?

4. What European country's coin of 1944 was struck on leftover 1943 US Cent planchets?

## FEBRUARY ANSWERS

1. Lincoln Cent, Jefferson Nickel, Roosevelt Dime, and Washington Quarter remain; Franklin Half changed to the Kennedy Half in 1964, and there was no 1960 dollar. 2. Cent from Bronze to Copper-Coated Zinc in 1982; Dime, Quarter from 90% Silver to Copper-Nickel Clad Copper in 1965; Nickel remains unchanged.

3. San Francisco and West Point.

4. 13; 4 cents, 2 nickels, 3 dimes, 2 quarters, 2 halves.

## COIN OF THE MONTH

**Anything from the  
WWII years, 1939-1945.**

The club's coffers are now  
\$200 richer, thanks to the  
generosity of Jim Guinesso.

**THANKS, JIMMY!**

## WHAT I COLLECT

by Andrew P. Horton

At one time I had a truly inspiring collection. But due to several factors best left to the annals of mystery, I now have a modest collection known more for its metric weight than its rate.

A small smattering of USA pieces sit at the entrance, a worn Indianhead as the figure head.

Then there are circulated coins from Costa Rica, Germany & Austria, an earful of ground ancients and a noseful of dynasty Chinese, a rough bunch of tokens, medals, and paper hang to the back. In the atrium bask the modern foreigners. And here is where the fish swim.

My two foci, bifoci if you don't mind, are: wartime issue pieces and paper [WW1 and 2 and US Civil War if I get hit by a miracle] and foreign art. What is Foreign Art?

Start with a foreign coin in good condition or better.

Add a design that is exhibit quality.

And there you have it...pocket art.

I think Israel is a leader in this.

India does well. I find plant and animal depictions attractive, and the coins showing agriculture, fishing, or maps are the tops.

I am also interested in obtaining an old and cheap world coin guide so I can better catalog my collection.

## CIRCULATION FINDS

Alan Brouillard led a discussion on circulation finds including the new dollar and the Massachusetts quarter. There seemed to be mixed opinion as to whether or not the new dollar would be circulated or hoarded. Members reported seeing more and more of the Massachusetts quarters. It was also mentioned that the Maryland quarters were being released on 3/13. Roger Levesque discussed the unique incuse features of the Georgia commemorative. The question was raised as to when to expect the New Hampshire quarter. The answer was that it was due around Labor Day. Bart asked if anyone had seen the mint's new advertising program for the new dollar which uses the Washington green head of the dollar bill as an animated speaking part. Bart had a mixed opinion as to whether it was good or going to be effective.

Back from break Alan Brouillard ventured forth the thesis that considerable support for the new dollar was coming from the gaming casinos who could use the new dollar versus the expense of minting their own tokens for slot machines. Don Pickering maintained that for the dollar coin to succeed that the dollar bill must go. There was considerable head nodding in the affirmative for Don. Additional questions were raised about the dollar coin being too similar in size to the quarter to be accepted. As we left the subject it was evident that the club was still of divided opinion as to whether or not the new coin would succeed.



At the March meeting, Bart Bartanowicz discussed the 40th anniversary of the club and the possibility of the club issuing a commemorative encased coin, elongated coin or wooden nickel. Bart said that several members had come forth with substantial funds to underwrite the commemorative where the club would not have to initially put out any funds. He went on to further suggest that perhaps the club could do both and encased and elongated coin. Wooden nickels were also discussed, as a less expensive way to go which would provide the club with considerable publicity due to their low cost. Considerable discussion took place and it was decided to provide a survey in the next copy of the Nashua Numismatist to provide members a chance to consider numerous options. Bart said he would design the survey.

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### 40th Anniversary Survey

Please complete this survey and return to Bart at the start of the April meeting. There is no need to sign this survey. We are interested in your sentiments about commemorating the 40th anniversary of the Nashua Coin Club (NCC).

Should the NCC issue a 40th anniversary commemorative device? Circle your answer.

A. Yes                      B. No                      C. Have no opinion

Three possible commemoratives are under consideration. Please indicate your preference by marking your first choice number 1, your second number 2 and your last choice number 3.

Elongated coin \_\_\_\_\_

Encased coin \_\_\_\_\_

Wooden Nickel \_\_\_\_\_

If you are inclined to do more than one type of commemorative, that is a combination such as a wooden nickel and an encased coin list your preference below using any of the three commemoratives listed in question 2 above.

I am interested in doing only one commemorative.

I would like to do all three commemoratives.

I would like to see two commemoratives. These would be:

\_\_\_\_\_  
\_\_\_\_\_

Please list any other ideas that you might have which have not been explored in questions 1 through 3:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



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# NASHUA NUMISMATIST

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Volume 4 Number 4

Whole Number 39

## FROM THE PRESIDENT

Robert S. "Bart" Bartanowicz

We certainly had a busy April meeting. A lot was accomplished. We agreed to proceed with wooden nickels and elongateds for our 40th Anniversary celebration. Several generous members will underwrite the initial funding. As such, the club will not have to tap into our interest bearing account.

I see in Numismatic News that the designer of the new dollar coin, sculptor Glenna Goodacre received her commission of \$5,000 all in Sacagawea Dollars. The dollars were "conditioned" (burnished and treated with antioxidants) and sealed in plastic tubes. As I understand it, Ms. Goodacre will be giving out the dollars as special gifts. I admit to not keeping up with the whole design process for the new dollar coin and thus I was surprised that she only received \$5,000. Perhaps this was a partial payment, as I would think that artist commissions are better than five grand for a major work.

As part of my "missionary work" I have been paying for my morning coffee with the new dollar coins. The people at Starbucks have quit commenting on the dollars and don't seem to give them a second thought. The only problem is that I am not on the receiving end in that I have to ask cashiers for the new dollar coins when I see them in the cash drawers. Perhaps people are holding on to the coins. We shall see...

Philip Diehl has left his job as Director of the U.S. Mint. It will be interesting to see what his legacy is in about five years or so. He certainly ushered in a new "business like" era at the Mint. As we know Mint Directors have not always been viewed positively by the hobby. Personally I think Phil did a good job. I see his main shortfall being the on/off decisions on production either limiting or increasing mintage. As such he earned the wrath of both collectors and dealers. It will be interesting to see what future direction the Mint will take under new leadership.

Bart

## GOODY OF THE MONTH

... is a wonderful gift from Jerry Morgan of Scotsman Coins in St. Louis, MO. Not only did he give us the nice Canadian Catalog you find with your *Nashua Numismatist*, he contributed several items from his inventory. They were on display at the April meeting and will be up for auction in May. The retail prices are noted on each lot, and there is no reserve.

1. 2000 Specimen Set, retail \$23.95
2. 2000 Millennium set, retail \$16.95
3. 2000 Sterling Silver Uncirculated Dollar, retail \$13.95
4. Wayne Gretzky Medal, retail \$???

All proceeds of these items will go to the club, so be generous

when you are bidding. I hope all bidders find a bargain while the club benefits.

Extra catalogs will be available at the meeting.

## APRIL QUIZ

Here are some aviation questions to go with our COTM:

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2. In 1983, France issued a 10 Franc coin commemorating the 200th anniversary of what famous aircraft?
3. What country issues coins showing famous aircraft with a cameo of the builder?
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25 Jun - Auburn, MA



## APRIL HILITES

-- 21 members and three guests present  
-- Report on the 50 States Quarters: There is a huge demand and people are being pulled back into the hobby. Scouts are looking forward to attending our meetings to get their coin collecting merit badge. Everything is hot.  
-- Draft 40th Anniversary Proclamation discussed and approved. Andrew Horton will get it to the Governor's office.  
-- Club will issue souvenirs for the anniversary. Alan Brouillard volunteered to donate the entire cost of producing a wooden nickel. The club voted on an elongated coin as the most flexible way to produce a souvenir. Bart Bartanowicz, Don Pickering, and Randy Bullis offered to underwrite the cost of the dies.  
-- Contrary to last meeting's calculations, the NH quarter will be issued the week of 31 July.  
-- There is an error on the 1999 SBA coins with a rotated reverse, and there have been reports of Sac dollars on SBA planchets.  
-- NCC was mentioned in a *Numismatic News* club blurb.  
-- Gary Galbo's auction was a poor one -- snow killed it. His next auction is 27 May.  
-- Show and Tell: Redfield Hoard coins. The hoard was dispersed over the years and Gary Galbo got a small group. Coins in these holders are worth twice the raw market value.  
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-- Roger had an adverse report on Littleton Coin Company and has stopped trade. He wanted advice on what to do next and consensus said to leave well enough alone.  
-- Bob Fritsch reported on his trip to the Chicago International Coin Fair last weekend. He enjoyed the show and got lots of nice books and a few nice coins. He had also gotten a donation to the club from Jerry Morgan of Scotsman Coins in St. Louis -- several very nice Canadian sets. A thank you letter to Jerry was circulated for all present to sign. The sets will be auctioned off next meeting.  
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## New Hampshire A Coin Collector's Paradise by Robert S. Bartanowicz

**Did You Know** that most American cities do not have a coin shop. Here in Nashua there are three full time "store front" coin shops that are open to the public. There are also other coin shops and numerous mail order dealers throughout New Hampshire. It can be said that New Hampshire is one of the most numismatically active States in the country. Two of the largest

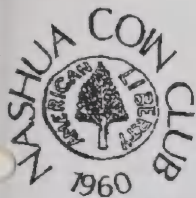
and most famous dealers in the United States and the world reside in our fair state. They are the Littleton Coin Company of Littleton, and Bowers and Merena of Wolfboro.

So why is New Hampshire such a numismatic hot spot? Rumor has it that the long winters caused we Yankees to pass the time away in numerous indoor pursuits of which coin collecting was a past time. Others say that our frugal ways saw us stash our coins away especially those who were distrustful of paper money. Or perhaps it is our New Hampshire fondness for all things old. Visitors flock to the numerous antique and collectable shops within greater New England. As an old state we have old things and our Yankee frugality has resulted in items being kept versus being discarded. Thus a thriving antique business and coins are a natural extension.

Despite whatever school of thought you subscribe to, coin collectors in New Hampshire are certainly fortunate to have so many venues. Many coin collectors who have traveled the country and lived in cities about the size of Nashua have found themselves without coin shops or club activities.

**Getting started as a coin collector.** As you go through your possessions look for those old coins that may have been put away. Remember there are coin shops in our city where you can have those coins looked at. Even better, take your coins to the monthly meeting of the Nashua Coin Club and ask the members to look them over. The club meets





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## THE CHICAGO INTERNATIONAL COIN FAIR (CICF)

7-8 April 2000

by Bob Fritsch

I attended this show more or less on a whim. I won't attempt to explain my motivation; suffice it to say that I had the time and volition.

The flight out of Manchester was lousy. Delay in takeoff plus a slow transit time meant we were locked in the aircraft over three hours for a two hour flight. Weather was the major culprit and we had some good bumps along the way. We were about an hour late when got out of the airport -- into a driving rainstorm. Luckily it was just a short walk to the courtesy shuttle stop.

Checkin at the Ramada Plaza hotel was swift and I quickly tossed the bags into my room and went to Remy Bourse's auction of numismatic books. I had only 30 minutes to examine lots that interested me, and although viewing was officially closed, Remy did not hesitate to help anyone who needed that last-minute glimpse. He started the auction and as my first lot was #365, I went to the bourse to take a look around.

At checkin, I saw John and Nancy Wilson. John is an old friend who serves as an ANA Governor, and will be running for VP next term. My first stop in the bourse was at the table of Scotsman Coins to ask for a pile of RCM brochures for the Nashua Coin Club. Imagine my surprise when the owner, Jerry Morgan gave me several items from his stock for our club auction! [See the Goodies Article.] I then cruised the bourse to see what was available, and to sign up for the Ponterio coin auction.

Not knowing the progress at the book auction, I went back and found to my delight that my first lot was imminent. I won it too, along with several more to the tune of over \$200 after the "juice" was added. Got some great books in the process. It doesn't matter what book you buy as long as you read it.

Back in the bourse, I examined several lots at Ponterio's table, then went walking around the bourse to see what I could buy. Got a pack of paper money I intend to overprint as a numismatic card; 50 mini gold coins for prizes at another club, and a beautiful Taras didrachm from Arnie Saslow of New Jersey. Met John Burns of Pittsburgh and his partner Eddie -- John is an old buddy so we made a dinner date for after closing time.

I saw Cliff Mischler in the reception area and we had a nice chat. I brought him up-to-date on NENA happenings and told him I would ensure he got our "medal" this year. He told me that he still uses my "Numismatic Community" concept (developed while I was NENA President) in many of his talks. That was a compliment of the highest order!

John and Eddie are book dealers and had rented what used to be called a panel truck to haul their wares. So I got to sit on a piece of cardboard while slaloming around in the back on the ride to dinner at Rog's in Schiller Park, a place we had all enjoyed during the ANA convention last summer. After a fine inexpensive meal with good friends and conversation, they dropped me back at the hotel. It was not long before I was in Slumberland.

An early rising the next morning found about an inch of snow on the ground, result of the predicted storm the previous evening. Took a short, treacherous walk to breakfast at an establishment next door for a substantial breakfast. The Book Auction was revisited to check out the day's lots and to do some bidding. Only four added to the take, but it filled my bag to capacity. Checkout time was upon me, so I vacated the room and left the luggage with the concierge.

Lunch was a massive ham sandwich served right in the show reception area. It was one I would gladly pay the tariff for anywhere, but to find it in a convention hotel was remarkable! On the final swing around the bourse, I found a Bactrian tetradrachm of Eukratides for a very reasonable price. I bought it after a bit of thought and am happy I did. It is of low quality but beautiful.

The final visit of the day was to the Chicago Coin Club's meeting, with David Vagi as the guest speaker. Chatted with Charlie Ricard who is a long time TAMS member. David's talk was a good one, and at its conclusion the CCC handed out their annual primitive money reproduction. This year it was Civil War Encased Postage money, with a four page writeup by Bob Leonard.

And that was pretty much it. I said my goodbyes to John and Eddie, John Wilson, and Cliff Mischler, with a promise to "See you in Philly" next August. Cliff handed me a special "Thank You" medal for "all the stuff you have done for me." Another honor.

The airport thing was the normal hassle, with several gate changes, delayed flight, an overfull plane, and a late arrival with an exciting landing I hope never to experience again. Despite all the hassles, it was a good trip.

Would I go to this particular show again? Maybe, but I would need a specific reason to go.

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# NEXT MEETING 8 MAY AT THE LIBRARY

## Continued from Page 2

the second Monday of every month at 7:00 PM at the Chandler Library on Main Street diagonally across the street from the Southern New Hampshire Medical Center. You'll always find a friendly reception and people anxious to discuss coins. Even if you don't have a treasure you will meet some nice people who might even talk you into participating in the "Hobby of Kings!"

**Look in your pocket** and you might have the start of a collection from your pocket change! There's mystery in your pocket change as you contemplate how a simple five-cent piece made the trip in daily commerce from the Denver Mint to New Hampshire. How much does this start to your collection cost—five cents! There are not many hobbies that get you in that cheap. If you go the next step up, a guide book

and an inexpensive magnifying glass will run you about ten dollars.

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## WANTED

Associate Editor for the *Nashua Numismatist*. Work commitments will take your present editor out of town frequently, and the odds are in favor of missing an issue. That is unacceptable. Candidate must have a computer with at least Windows 95. We have gotten permission to give the publishing software to another person for this specific use.

## COIN OF THE MONTH ...

... was anything from World War II. The war actually started with the Japanese invasion of Manchuria in the mid-1930s even though widespread hostilities didn't start until September of 1939 with the German invasion of Poland, and ended in 1945 with the surrender of Japan. India was involved in the war as a British colony, and the Andaman Islands (Indian territory) were invaded in 1942. Merrill's Marauders of Burmese theater fame were led by a NH citizen, who later became the Commissioner for Motor Vehicles for years after the war. He was noted for his colorful language which sometimes slipped into his public speeches. Mr. Gagnon of Concord was one of those who raised the American Flag on Iwo Jima. Discussions about Occupation currency and coins culminated in the raffle.

**May: Aviation**



## FROM THE PRESIDENT

I look forward to seeing everyone at our June 12th annual banquet at Newicks. If you have not been to Newicks before you will find a varied menu that should accommodate everyone's tastes. Alan, thanks for taking care of this for us. My thanks to Andrew Horton for all the time and effort he has put forth in obtaining the Governor's proclamation for our 40th Anniversary. Andrew produced the proclamation in record time. We will have the proclamation framed and placed in Gary's shop.

Moving along to another subject. As you know, I do a lot of observing of people at auctions, coin shows, club meetings and coin shops. Everyone wants a good deal, the dealer wants a profit and the customer wants to feel that he/she got the best price. I am somewhat amazed as to the basic misconception that dealers have a huge profit margin. There is no doubt that great rarities produce large profits. Conversely most of us are not purchasing these great rarities. The folks we deal with don't make much. How do I know this? I use auctions as my database. Watch what dealers pay for coins including the fee. Then see what they offer these coins for at the local coin show. From their asking price ascertain the difference in price and see how much potential profit there is. Then ask yourself what you would need as a small businessman to pay all your expenses and make a living.

Now this is not a paid commercial on behalf of Gary and his colleagues, it is just a commentary saying that there is another point of view. Of course dealers get their coins from other sources such as estates, people selling off their collections and walk ins to their shops. Sometimes they do well but remember they still have to sell the coins.

My final thought is that we can always walk away from a coin if we feel the dealer wants too much and it doesn't meet our standards.

"And now for something completely different!" (Remember the line?) Reading the May 14th Sunday edition of our (Nashua) fair newspaper, I came upon an article from Danby, VT. It seems that a farmer found a colonial coined 1787 in the fields as a young lad in the 1930s. He rushed home showed it to his parents and placed it in his pocket returning to the fields and promptly lost it! A metal detector enthusiast upon recently hearing of the story retraced the now 84-year-old farmer's footsteps and found the coin! The farmer is of course completely delighted. Now for the mystery, the coin is reported as a Connecticut copper dated 1787 which has been considerably "smoothed down by wear" and appears to have the outline of a tree. I would sure like to have a look at this coin!

Bart

## TRAVELS WITH CHARLIE

For the April meeting, Charlie and I carpooled down from Concord. This was a chance to hear stories about Charlie's early coin collecting. The stories were personal and exciting.

The 1940's were not only a different time, but an entirely different world. Nashua was a small city, not the pavement palace it is now. Coins that today are considered "old" were new and under appreciated. So enthralled were we in discussion that we almost missed the exit.

This brings up the moral of the story.

If you are young, make use of the experiences of those who came before you. Hear their stories and do it now, especially for those in their twilight years. And for those of us in the less than young set, we should use those teaching moments to provide the background and context of today's fast evolving tomorrow. The coin club is an excellent forum for that. And so are the friendships developed from the coin club.

Andrew Horton

Copyright2000 by Andrew P. Horton

## WOODEN NICKELS

... have arrived. They will be distributed at the banquet. Members get a free set. Otherwise, they cost \$1.00 for the set, plus a SASE if mail order to the club address.

## MAY HILITES

-- 18 Members and one guest present!  
-- Monthly quiz on aircraft on coins conducted.  
-- June 12 meeting is the club's annual banquet at Newicks. There will be a nominal fee of \$5.00 for guests.  
-- Alan shared the grab bag idea for Young Numismatists that the San Diego Coin Club employs.  
-- Andrew Horton produced the Governor's Proclamation for the NCC 40th Anniversary, and asked that a copy of the proclamation be attached to next month's newsletter. He proposed that the club provide the Governor with complimentary 40th Anniversary Wooden Nickels to be placed in press kits that the Governor might have at the striking of the New Hampshire quarter. It was agreed that the club would provide 25 wooden nickels. As a side discussion it was agreed upon that the wooden nickels would be sold for .50 cents apiece.  
-- Reports on recent coin shows: Gary felt that the Central States show was somewhat off the beaten track for collectors but that there was considerable dealer activity. He said that small cents and Washington quarters were hot items. Carson City dollars were shooting up in price and that many auction items were selling up to 25% over the gray sheet. He also reported on his trip to the Mall of America. The Mansfield Show was also reported on. Bart purchased lunch for Gary and John Statkum. It was felt that this was the highlight of the show! Not many collectors at Mansfield but a good number of dealers were present.

-- State quarters craziness: Uncirculated rolls of Delaware quarters were selling for \$50. Circulated rolls are selling for \$16-17 a roll. All agreed that the quarters represented an irrational market. The issue was raised as to where does a collector put a large stash of state quarters since the cost of a safe deposit box might well exceed the value of the quarters—depending on market forces.

Ken Camilleis shared some of his recent pre Civil War campground findings. He had one mystery piece that appeared to perhaps be a decorative piece to a candleholder or lamp. Speculation was raised as to whether or not the piece might have been attached to some sort of chain.

-- Charlie conducted a spirited auction. Jenna Samson assisted him. Randy placed a lot of Canadian Commemoratives in the auction with the proceeds going to the club. Other lots in the auction included those with a Ken Young pedigree.

## COIN OF THE MONTH

was anything with an aviation theme. Submitted specimens were two Canadian Air Medals and a coin from the Philippines that had a Butterfly on the reverse. The winner of the coin of the month raffle was Ken (nee Cable) Camilleis. **Next: Any coin struck in 1932** the first year of the Washington quarter.

## TO CHANGE A BANK

by Bob Fritsch  
The recent merger between Fleet and BankBoston brought new terms and conditions for the club's accounts to our mailbox. We had been enjoying a fee-free checking account because our minimum balance was over \$1000, and everyone was happy. Not so with the new firm. Minimum balance was doubled and the fees were usurious in the opinion of this writer. So I went shopping for a new bank.

Each bank I visited wanted some type of fee for the privilege of holding our money. All except one: Citizen's Bank in downtown Nashua, the same bank that has been so willing to get the State Quarters quickly. Once they found how small we really were, they waived the fees for the account. Needless to say, our Director and I opened a new account at the earliest opportunity. [Our Director has the duty of being the second person on the account.]

I am impressed by the service from this bank, and I urge our members to direct their business there. I just hope that they don't get gobbled up by Fleet in the future!

## GOODY OF THE MONTH

comes to us by courtesy of the New York Federal Reserve Bank. Two brochures are enclosed: "How Currency Gets Into Circulation" and "Currency Processing and Destruction." Additional copies will be available at the meeting.



*State of New Hampshire  
By Her Excellency  
Jeanne Shaheen, Governor*

## *A Proclamation*

**NASHUA COIN CLUB**

**40<sup>TH</sup> ANNIVERSARY  
JULY 2000**

**WHEREAS**, the Nashua Coin Club has been fostering the coin collecting hobby in southern New Hampshire since it was founded in 1960; and

**WHEREAS**, the Nashua Coin Club has stood the test of time as the only active local coin club in the state; and

**WHEREAS**, through all this the Nashua Coin Club has attracted members from diverse backgrounds sharing a common interest in a family friendly way; and

**WHEREAS**, the Nashua Coin Club strives to make the club inexpensive to join, fun to participate in, and inclusive to all;

**WHEREAS**, members learn about history, minting, grading, and more; and

**WHEREAS**, this is the 40<sup>th</sup> anniversary of the Nashua Coin Club's founding;

**NOW, THEREFORE, I, JEANNE SHAHEEN, GOVERNOR** of the State of New Hampshire, do hereby proclaim **JULY 2000** as the **40<sup>TH</sup> ANNIVERSARY** of the **NASHUA COIN CLUB** in New Hampshire, and encourage all citizens to recognize this important milestone.



Given at the Executive Chamber in Concord,  
this third day of May, in the year of Our  
Lord, two thousand, and of the  
independence of the United States of  
America, two hundred twenty-four.

*Jeanne Shaheen*  
GOVERNOR OF NEW HAMPSHIRE

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# BANQUET!

## 12 JUNE AT NEWICKS

#### MAY QUIZ

The quiz will take a break for the banquet. Watch for us in July with questions about 1932!

#### APRIL ANSWERS

1. 199 Korean War Dollar and 1993 WWII Half Dollar.
2. Montgolfier Balloon.
3. Canada.
4. The 1929 Around-the-World Flight of the airship.

#### BANQUET RULES:

1. Members eat for free if they have attended at least five meetings, or have contributed to the *Nashua Numismatist* at least three times in the past year.

There will be a \$10 surcharge for members and their guests who do not meet these criteria.

2. Each member is allowed one guest. There will be a \$5.00 charge for each guest.
3. Ordering will be from the open menu. PLEASE LIMIT YOUR MEAL TOTAL TO \$15 OR LESS.
4. Have a great time.

#### SHOW CALENDAR

- 8-11 Jun - Long Beach, CA  
11 Jun - Chelmsford, MA  
**18 JUN - 3rd SUNDAY,  
HOLIDAY INN**  
25 Jun - Auburn, MA  
9 Jul - Chelmsford, MA  
**16 JUL - 3rd SUNDAY,  
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23 Jul - Auburn, MA  
9-13 Aug - ANA Philly



## How Currency Gets Into Circulation

- *There is about \$500 billion of U.S. currency in circulation; the majority is held outside the United States.*
- *The Federal Reserve Banks distribute new currency for the U.S. Treasury Department, which makes it.*
- *Depository institutions buy currency from Federal Reserve Banks when they need it to meet customer demand, and they deposit cash at the Fed when they have more than they need to meet customer demand.*

FEDERAL RESERVE BANK OF NEW YORK

me with some of our NCC wooden nickels. They are quite handsome and this is from someone who isn't necessarily enthralled over wooden nickels. Well done Bob, and thanks to Alan for underwriting the expense!

4. How many times is **Abraham Lincoln** depicted on the new \$5?

APRIL ANSWERS

1. 199 Korean War Dollar and 1993 WWII Half Dollar.
2. Montgolfier Balloon.
3. Canada.
4. The 1929 Around-the-World Flight of the airship.

### 3RD QUARTER UPDATE

The New Hampshire is scheduled for release on 31 July, and there will be a ceremony at the State House on 7 August. All members of the club are invited to this 10AM event. Speakers for the ceremony will include the Director of the Mint, the Treasurer of the United States, the Governor, and the State Poet Laureate. The event will last about one-half hour.

The club has been asked by the Cultural Commissioner to mount some exhibits of numismatic items of interest. We can talk about this at the meeting. We will have a table to show our stuff, and we have to provide our own security. We have a new club brochure that we can pass out, and we can sell club woods. What else can we provide?

This is an exciting opportunity to participate in a once-in-a-lifetime event and get some good publicity for the club.

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- 9 Jul - Chelmsford, MA
- 16 JUL - 3rd SUNDAY, HOLIDAY INN
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12 JUL

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### APRIL ANSWERS

1. 199 Korean War Dollar and 1993 WWII Half Dollar. 2. Montgolfier Balloon. 3. Canada. 4. The 1929 Around-the-World Flight of the airship.

As of early 1999, currency in circulation -- that is, U.S. coins and paper currency in the hands of the public -- totaled about \$500 billion. The amount of cash in circulation has risen rapidly in recent decades and much of the increase has been caused by demand from abroad. The Federal Reserve estimates that the majority of the cash in circulation today is outside the United States.

### Meeting the Variable Demand for Cash

The public typically obtains its cash from banks -- by cashing checks, for example, or by withdrawing cash from automated teller machines (ATMs). The amount of cash that the public holds varies seasonally, by the day of the month, and even by the day of the week. For example, people use a large amount of cash for shopping and vacations during the year-end holiday season. Also, people typically withdraw cash at ATMs over the weekend, so there is more cash in circulation on Monday than on Friday.

To meet the demands of their customers, banks get cash from Federal Reserve Banks. Most medium- and large-sized banks maintain reserve accounts at one of the 12 regional Federal Reserve Banks, and they pay for the cash they get from the Fed by having those accounts debited. Some smaller banks maintain their required reserves at larger, "correspondent," banks. The smaller banks get cash through the correspondent banks, which charge a fee for the service. The larger banks get currency from the Fed and pass it on to the smaller banks.

When the public's demand for cash declines -- after the holiday season, for example -- banks find they have more cash than they need, and they deposit the excess at the Fed.

Because banks pay the Fed for cash by having their reserve accounts debited, the level of reserves in the nation's banking system drops when the public's demand for cash rises; similarly, the level rises again when the public's demand for cash subsides and banks ship cash back to the Fed. To prevent the variations in the public's demand for cash from introducing volatility into credit markets, the Fed offsets the variations with open market operations.

### Maintaining a Cash Inventory

Each of the 12 Federal Reserve Banks keeps an inventory of cash on hand to meet the needs of the depository institutions in its District. The new portion of that supply comes directly from the two divisions of the Treasury Department

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that produce the cash: the Bureau of Engraving and Printing, which prints currency, and the Bureau of the Mint, which makes coins. A larger part of the inventory consists of deposits by banks that had more cash than they needed to serve their customers and deposited the excess at the Fed to help meet their reserve requirements.

When a Federal Reserve Bank receives a deposit of cash from a bank, it checks the individual notes to determine whether they are fit for future circulation. About one-third of the notes that the Fed receives are not fit, and the Fed destroys them. As shown in the table below, the life of a note varies according to its denomination. For example, a \$1 bill, which gets the greatest use, remains in circulation an average of 18 months; a \$50 bill and a \$100 bill each last about nine years.

Denomination of Bill	Life Expectancy (Years)
\$1	1.5
\$5	2
\$10	3
\$20	4
\$50	9
\$100	9

The popularization of the ATM in recent years has increased the amount of currency that banks order from the Fed. Interestingly, the advent of the ATM has led some banks to request used, fit bills, rather than new bills, because the used bills often work better in the ATMs.

Virtually all of the paper currency in use consists of Federal Reserve notes. The Treasury turns over these notes to the Federal Reserve Banks in exchange for pledges of Federal Reserve assets. Each Reserve Bank is required to pledge collateral at least equal to the amount of currency that it issues. The bulk of the collateral is in the form of U.S. Government securities owned by the Federal Reserve System. The remainder consists of gold certificates, special drawing rights, and "eligible" paper, such as bills of exchange or promissory notes.

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**JUNE 2000**  
 Volume 4 Number 6  
 Whole Number 41

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The Federal Reserve orders new currency from the Bureau of Engraving and Printing, which produces the appropriate denominations and ships them to the Reserve Banks. Each note costs about four cents to produce.

In late 1995, the Treasury began producing a series of Federal Reserve notes containing new features that make the notes harder to counterfeit. The Treasury is introducing the new notes in order of decreasing denomination; thus, the new \$100 bill appeared in March 1996, the new \$50 bill in October 1997, and the new \$20 bill in September 1998. (New smaller-denomination bills are planned for 2000.) The most noticeable new feature is a larger, slightly off-center portrait that incorporates more detail, thereby making the bill harder to counterfeit. For the benefit of persons with impaired vision, the back of the new \$50 and \$20 bills features numerals larger than those on older currency.

## Putting Coins Into Circulation

The procedures for putting coins into circulation are similar to those for currency. The Treasury's Bureau of the Mint produces coins in Philadelphia, Denver, and San Francisco, and ships them to the Federal Reserve Banks and to authorized armored carriers, which supply banks that need coins to meet the public's demand.

The distribution of coins differs from that of currency in some respects. First, when the Fed receives currency from the Treasury, it pays only for the cost of printing the notes. However, coins are a direct obligation of the Treasury, so the Reserve Banks pay the Treasury the face value of the coins. Second, large banks in some Federal Reserve Districts participate in a Direct Mint Shipment Program, and receive coins directly from the Mint. In the New York area, there also is an arrangement under which banks that need coins buy them from banks that have a surplus. To promote the arrangement, the New York Fed stands ready to match banks that have excess coins with those that need coins.

*Fedpoints, published by the Federal Reserve Bank of New York, is a reference series that explains the structure and functions of the Federal Reserve System and the economic concepts that relate to its work.*



Public Information Department; E.S.  
Fedpoints #1, Revised April 1999

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## Currency Processing and Destruction

- *Federal Reserve Banks handle billions of dollars in currency each day. In the district served by the Federal Reserve Bank of New York (FRBNY), currency is processed at both the Buffalo Branch and the East Rutherford Operations Center (EROC) in New Jersey.*
- *Each business day, the FRBNY processes over 12 million notes deposited by depository institutions.*
- *The FRBNY deliberately destroys approximately five million unfit currency notes each business day. Most of the resulting shreds are transported to landfills.*

### FEDERAL RESERVE BANK OF NEW YORK

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Each business day, Federal Reserve Banks handle billions of dollars in currency that is deposited by banks. For safekeeping and space reasons, banks send currency to the Reserve Banks when they have more than enough on hand to satisfy their customers' needs. Depending on daily and seasonal fluctuations, an individual bank may deposit funds at a Federal Reserve Bank several times a week. The Bureau of Engraving and Printing (BEP) of the U.S. Treasury, in turn, supplies newly printed cash, and the Bureau of the Mint supplies coin, to the Reserve Banks to fill bank orders.

### Currency Deposits at the East Rutherford Operations Center (EROC)

In the district served by the Federal Reserve Bank of New York (FRBNY), the vast majority of currency processing is performed at the East Rutherford Operations Center (EROC) in New Jersey. The rest is processed at the FRBNY's Buffalo Branch. Banks deliver coin and currency by armored carriers to EROC, a state-of-the-art facility that opened in 1992. The facility, which also processes checks and serves as one of the Federal Reserve System's data processing centers, operates under strict controls.

After receiving clearance from FRBNY security, armored carriers deliver currency to EROC's Paying and Receiving Division and place it in a glass-enclosed anteroom under the eyes of Federal Reserve staff and EROC's video surveillance system. After the armored carrier's personnel leave the anteroom, paying and receiving tellers enter to verify the contents of the delivery and issue a receipt.

The tellers perform a two-step process. First, they check the integrity of the currency containers, which hold ten 1,000-note bundles and are equipped with seals that change appearance if tampered with. The tellers then scan the bar-coded identification numbers of each container and its seal into EROC's sophisticated computer system, known as the cash processing management system (CPMS). Because an armored carrier delivery may include deposits from several banks, CPMS not only counts the number of containers, but also associates each container with its depositing bank.

The currency is then transported by automated guiding vehicles (AGVs) to EROC's automated currency vault, where it is retrieved on a "first-in, first-out" basis by storage and retrieval vehicles (SRVs). The "people-less" vault, which functions entirely through computers, is believed to be the largest currency vault in the world. The vault has a volume of one million cubic feet, is three stories high, and has 5,400 compartments. Its concrete walls are 18 feet thick and are reinforced with five layers of one-inch-thick steel rods.

2. Each member is allowed one guest. There will be a \$5.00 charge for each guest.
3. Ordering will be from the open menu. PLEASE LIMIT YOUR MEAL TOTAL TO \$15 OR LESS.
4. Have a great time.

### 18 JUN - 3rd SUNDAY, HOLIDAY INN

25 Jun - Auburn, MA

9 Jul - Chelmsford, MA

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The AGVs, the automated vault, the SRVs, and the CPMS automate all movement and tracking of currency. These integrated technologies minimize the handling of currency by EROC employees and create an audit trail of all currency movement from initial receipt through final disposition.

### The Processing of Currency

EROC employees in the currency verification department use high-speed currency processing machines to verify the deposits. AGVs deliver the deposits from the automated vault to currency verification processing rooms, where the currency is fed into the high-speed processing machines. The machines count each note -- at an average rate of 70,000 notes per hour -- and confirm its denomination, fitness, and authenticity, and then automatically bundle fit notes into packages. The fit notes eventually make their way back into circulation when banks order currency from the Fed. In 1997, 15 machines operating 20 hours a day, four days per week, processed about 12 million notes per day with a dollar value of \$260 million.

Incorrect denominations, suspected counterfeits, and non-machine-readable notes are rejected, and, if necessary, the depositing bank's account is debited or credited. EROC employees inspect suspected counterfeit notes by hand, paying particular attention to the portrait, scroll work, seals, and colored fibers of each bill, as well as to the weight, color, and texture of the paper. Suspected counterfeits are stamped "COUNTERFEIT" and forwarded to the U.S. Secret Service, the Treasury agency charged with maintaining the integrity of the nation's currency.

Strict standards are followed when currency is processed at EROC. First, a thorough background investigation is conducted before any employee is hired. Also, the number of people with simultaneous access to the cash is limited. Employees work in teams and must follow specific counting procedures. For example, all cash and employees' hands must be in view of the video surveillance cameras at all times while currency is being counted. In addition, identification cards and uniforms must be worn by EROC employees at all times.

### Currency Destruction

The authorization to destroy currency was given to the Federal Reserve Banks by the Treasury Department in 1966. At EROC, unfit currency is directed automatically to one end of the high-speed currency processor, where stainless steel blades crosscut the notes into confetti-like shreds. In 1997, approximately 45 percent of all notes, or 4.5 million notes with a total dollar value of \$120 million, were destroyed at EROC each day.

By the way, Bob provided me with some of our NCC wooden nickels. They are quite handsome and this is from someone who isn't necessarily enthralled over wooden nickels. Well done Bob, and thanks to Alan for underwriting the expense!

4. How many times is Abraham Lincoln depicted on the new \$5?
- APRIL ANSWERS
1. 199 Korean War Dollar and 1993 WWII Half Dollar. 2. Montgolfier Balloon. 3. Canada. 4. The 1929 Around-the-World Flight of the airship.



**JUNE 2000**

Volume 4 Number 6  
Whole Number 41

### NH QUARTER UPDATE

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**16 JUL - 3rd SUNDAY,**  
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23 Jul - Auburn, MA  
30 Jul - New Bedford, MA  
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13 Aug - Searsport, ME  
**20 AUG - 3rd SUNDAY,**  
**HOLIDAY INN**  
25-26 Aug - NE Coin Expo,  
Mansfield, MA  
27 Aug - Chelmsford, MA

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12 JUL

## MAY QUIZ

The quiz will take a break for the banquet. Watch for us in July with questions about 1932!

### APRIL ANSWERS

1. 199 Korean War Dollar and 1993 WWII Half Dollar.
2. Montgolfier Balloon.
3. Canada.
4. The 1929 Around-the-World Flight of the airship.

All shreds are sent by vacuum tube to a disposal area one floor below. The shreds from different machines, including the different denominations, are mixed and compressed into briquettes. Each briquette is made up of roughly 1,000 notes and weighs approximately 2.2 pounds. A private contractor picks up the briquettes and disposes of them at landfills.

Other Reserve Banks use different disposal methods for the over 15 million pounds of currency removed from circulation each year. Some Reserve Banks sell shredded currency to businesses under Treasury rules. Others turn the shreds into stationery products under a contract with the private stationery company that makes the high-quality cotton bond paper on which currency is printed. The latter two programs not only save the Federal Reserve trash-hauling fees, but also form part of a larger recycling program within the Federal Reserve System.

All destroyed currency is replaced by new currency ordered by the Federal Reserve from the Bureau of Engraving and Printing (BEP) at a cost of about four cents per note, regardless of denomination. Reserve Banks provide the BEP with an estimate of new currency needs for the coming year based on the past year's usage. In 1997, the BEP produced nine billion notes of various denominations with a value of approximately \$95 billion. Roughly 48 percent of all notes replaced are \$1 notes, which have a life expectancy of 18 months. Other denominations remain in circulation longer; a \$50 bill, for example, usually lasts nine years.

*Fedpoints, published by the Federal Reserve Bank of New York, is a reference series that explains the structure and functions of the Federal Reserve System and the economic concepts that relate to its work.*



Public Information Department; A.L.  
Fedpoints #11, Revised October 1998

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## FROM THE PRESIDENT

I was in Washington the week of June 26 attending numerous meetings. As I visited numerous venues in both the hotel and throughout the city I was rather pleased to hear families talking about coins! The conversations went like this, "If you get the new South Carolina coin give it to me and I'll give you another quarter." It seems that the new South Carolina quarter has not made it into widespread circulation. As I have reported in previous editions of the *NCC Numismatist*, the new quarters always seem to show up in Washington first. For what it is worth, I didn't get one in change either.

Unfortunately I was unable to attend the annual banquet. I hope that everyone who attended had a good time and a nice meal. I will be in San Antonio next week and will miss our July meeting. There are several issues that I have asked Bob Fritsch to put before the club. One of the issues involves starting a program for our Young Numismatists. I provided Bob with a "primer" which describes how the program would work. As always, any suggested changes or other ideas are always accepted.

By the way, Bob provided me with some of our NCC wooden nickels. They are quite handsome and this is from someone who isn't necessarily enthralled over wooden nickels. Well done Bob, and thanks to Alan for underwriting the expense!

I hope to see you all in August. Have a great July meeting.  
Bart

## JUNE HILITES

- Banquet at Newicks.
- 26 members and guests
- Club wooden nickels were passed out to members present.

## COIN OF THE MONTH

... is any coin dated **1932**, the start of the Washington Quarter series. Coins do not have to be limited to US issues.

## JUNE QUIZ

Get out your magnifying glasses and take a look at the new Series 1999 five and ten dollar Federal Reserve Notes.

1. How many times does the word "TEN" appear on the new \$10?
2. How many times does the phrase "UNITED STATES OF AMERICA" appear on the new \$10? On the new \$5?
3. How many times does the phrase "FIVE DOLLARS" appear on the new \$5?
4. How many times is Abraham Lincoln depicted on the new \$5?

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## GOODY OF THE MONTH

We sorta messed up last month's goody. Some of you got one and some got the other of the two brochures "How Currency Gets Into Circulation" and "Currency Processing and Destruction." We will have them at the meeting so you can get the one you didn't receive last month. This month's goody is a booklet from the Philadelphia Fed called *Gold, Klondike to Commodity*. It is too heavy to mail without extra postage, so enclosed is a voucher for your copy, which can be picked up at the meeting. Note that the voucher expires in a few months.

## NEW HAMPSHIRE ELONGATING MACHINE LOCATIONS

This information is provided by the elongates mail list on the Internet:

Hampton Beach Casino -  
Hampton Beach  
Annheuser-Busch factory -  
Merrimack  
Polar Caves - Plymouth  
Mt. Washington Cog Railway -  
Bretton Woods  
Mt. Washington Auto Road -  
Glen  
Conway Scenic Railroad - North  
Conway  
White Mountain Visitor Center -  
Lincoln  
Lahout's Sporting goods -  
Lincoln  
Meredith Trading Post - Meredith  
Santa's Village - Jefferson

If you know more locations, please let your editor know so we can add to the list.

## ON THE CIRCUIT

By Bob Fritsch

[This article is the first of an occasional series.]

My recent travels have placed me in contact with several coin clubs throughout the country. Before departing on any trip, I check the ANA Club Listings on the Web to see if there are any meetings during my stay. I then contact the listed club member and arrange a visit.

My trip to San Antonio, TX, in April afforded the opportunity to attend a meeting of the Alamo Coin Club which meets twice a month. Although I was unable to actually attend a meeting, I did correspond with the contact person and we traded newsletters. This club is very active and the newsletter reflects a great amount of numismatic knowledge. They liked some of the things that we do and intend to copy them.

The next contact was from an old Navy buddy who found me through an article in *Numismatic News* about the NENA Conference this year. We had been stationed in Washington, DC, together and I had introduced him to the hobby those many years ago. He lives in Pensacola, FL, and is the editor of his club's newsletter. He publishes it on the Web in addition to a paper edition. [I think there are too few of our members on the Internet to do something similar.] We continue to correspond.

June was a busy month for travel and numismatics. Not only did we have our banquet on 7 June, I was able to attend two more meetings in the succeeding weeks. In Norfolk, VA, I attended a meeting of the Tidewater Coin Club, held in my favorite VFW in that area, which is just across the street from the hotel where I normally stay. This club has a lot of energy, and there were about 40 members present. The meeting started at 7:30 and broke after 10PM! Of course, there was a lot of stuff happening. Their Coin of the Month is different than ours: a general subject is announced ahead of time, like "Washington Quarter." The moderator calls for a specific coin (1947S) and whoever holds that coin wins a prize. They don't talk about the coins however. Some of the subjects can be very general, like "Obverse with British Monarch with a bird on the reverse." The Show and Tell was slightly unusual as those who participated queued up to give their spiel. I showed our club woods and offered to sell them at our standard price. About a dozen sets were sold. I also gave out my NH Wooden Quarter. There were both 50-50 drawings and a raffle. The auction lots were published in advance, and one raffle prize was drawn after every five lots. There were nine raffle prizes awarded that evening.

Just a week later I was in the historical Civil War city of Fredericksburg, VA, as my company has their World HQ near there. I almost missed this meeting because the workday was long and I arrived at the meeting site at the published meeting time. I needn't have worried however, as the first half hour was spent socializing. This club is the Rappahannock Area Coin Club (RACC), a small club with seven members attending. This is a very friendly group and I was welcomed as if I had been a member for years. I was not the only guest that evening -- Col. Steve Ellsworth, whom some of you may have met at the Merrimack NENA show, was also there. Steve is the ANA Regional Coordinator and the President of the Virginia Numismatic Association (VNA). His opening remarks concerned the current trends in the hobby. There are an estimated 5 MILLION new collectors coming into the market as a result of the 50 States Quarters program. This is good news and bad news. The good news is there are more potential club members. The bad news is that there will not be enough inventory to satisfy demand within five years. He urged everyone to fill their collections NOW, and buy as much as you can afford. The market can only go up. Buy, buy, buy. Steve then gave a

Concluded on Page 4



## Disposal Or Rebirth?

By Randy Bullis

Have you ever considered when it would be time to sell your collection of coins? Have you ever thought it would ever come to that or would you simply keep them forever?

Most of us highly cherish our coins we have placed in our collections. Whether, they are Pounds, Drachmas, Morgan dollars, Lincoln cents, or state quarters, each one holds a place in our hearts and in our minds. For some, the love and desire of coin collecting is the search and find. For others, it is holding a coin of beauty in their own hands, knowing that this lovely piece of metal is theirs. And for even others, the coin they are holding in their collection was known in history to be part of someone's famous collection or maybe simply spent from the hands of someone famous or maybe this coin was picked up at a special event and now holds sentimental value. For whatever the reason, we are all in the Nashua Coin Club for our own reason and for one common reason, the enjoyment of coin collecting.

Now, lets think about selling that favorite coin in our collection. Could you do it? I bet it would be very hard for most of us to take our most cherished piece and let it go to the highest bidder. Possibly, never to be seen again. Many of us think that we will own the coins for the rest of our lives and they will be turned over to a grown child or their children. This will give us the pleasure of never selling any coin in the collection during our life time and yet, helping out the next generation by either starting their own coin collection or assisting in buying their own house.

Since I began collecting at twelve, I've become quite the pack rat. Everything I picked up, had given to me, or purchased went into my collection. I have discovered in myself, that I am the type listed above that enjoys the search and find part of coin collecting. I have the strong desire to own one of every date and mint mark of every coin that strikes my fancy, and I want them to be the best possible condition. As time progresses and yes, I have gotten older (albeit, not as old as the officers of the club), I have discovered that it was getting easier to relinquish a date that was an MS61 to upgrade to an MS65. Basically, sell the bad, to upgrade to better. A method many of us use in our collection.

Now, the time has come in my life where a house fills the picture. Not only can I place my extra cash into my collection, but into the house as well. This includes the want to build a front porch and a dining room addition. Total cost of the project around \$20,000. I sat and pondered. "Where would I raise that kind of cash?" Credit cards? Ouch! Watch out for that 16% interest rate. Home equity loan? Yes, but the bank says I can only have \$10,000 due to the built in calculation mumbo jumbo they performed on my net worth. So I sat down with my collection this January and began seriously considering the thoughts of selling.

Where to sell? I checked out a couple local auctions, coins shows, Ebay.com, and Teletrade.com. I found that each one had it's positives and negatives. I decided to send my specialized material to Teletrade. These were my slabbed coins such as cameo and deep cameo proofs. At the coin show, I worked very hard and sold only a few. Namely, the 1916 Standing Liberty quarter went first followed by a very few cameo proofs. Because cameos are so specialized, no one knew what price to place on these coins. Then I decided to use Ebay.com to sell of most of the rest. Here I could place a photo and description of the coin and could expect to get near full retail prices, minus the sellers fees. This is, on the popular material though. Coins that aren't hot, don't sell well.

Results: I have sold most of my cameo proof coins including the ultra rare 1961 Lincoln cent NGC PF69 RED Deep Cameo. I have also sold a complete set of Barber dimes and Barber halves (oh what joys those were to put together, many of them from Small Cents II). Also sold were a complete set of uncirculated Jefferson nickels; a complete set of Susan B. Anthony dollars; 3 complete sets of Ike's; a number of Bust Seated halves; Various Indian Head cents including an AU 1908-S, and a VF 1909-S, and a number of 1999 Silver proof sets bought for speculation and proved me correct and profitable.

This worked. I've raised enough cash to cover my end of the bargain. I sold what I felt was material that should be moved out to make room for new material in the future. So that's it. I've figured it out. My collection is not being sold, it's preparing for a rebirth. In the future, I can begin working on a high grade type coin collection including gold coins, or who knows what.

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## NEXT MEETING 10 JULY AT THE LIBRARY

#### Continued from Page 2

nice presentation about the ANA and what it can do for the individual collector. He offered membership in the VNA, and I signed up (they have a nice magazine). He also asked the club to sponsor the Early American Coppers (EAC) convention which will be held in Fredericksburg next spring. It was a wonderful offer that will give the club a lot of publicity and new members.

Although constant travel can become stale very quickly, visiting clubs like this is a great way of seeing a destination with a new perspective. I plan to continue this activity during my travels, and will report the visits whenever there is enough information to share.

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I was in San Antonio this month attending my youngest son's wedding. As such I was unable to attend our July meeting. Bob Fritsch told me that I needed to visit the Wooden Nickel Museum that is in the city adjacent to historic Fort Sam Houston. I thought that my wife Charmaine might not agree to my having a little "jaunt" during the busy wedding week. However, she relented when I told her that "Bob had instructed me to go!" While not a devotee of "woods" the enthusiasm of the proprietor Herb and his widespread collection of material impressed me. Herb runs both a business and the museum and it is his company which "struck" our 40th anniversary woods.

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See you at our August meeting.  
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# NEXT MEETING

## 14 AUGUST AT THE LIBRARY

### JULY QUIZ

In honor of this year's ANA in Philadelphia, here are some questions about numismatics and that city.

1. How many different Philadelphia Mints have there been?
2. How many Philadelphia landmarks/icons have been on US coins? Name them and the coins.
3. Why was the first US Mint located in Philadelphia?
4. How many pennies have been struck by the various Philadelphia Mints?

### JUNE ANSWERS

1. 180 times, not counting the security thread. Most of them are in the numeral 10 in the lower left obverse. 2. Five times and four times, resp. 3. 64, mostly in the little loops along the obverse edges. 4. Three times, obverse, reverse, watermark.

### THE SECRETARY

... will be out of town for the August meeting. Please take attendance and minutes in his absence.

### GOODY OF THE MONTH

... is a bookmark showing the 1999 50 States Quarters. We hope to pick up lots of goodies for the coming year at the ANA.

### COIN OF THE MONTH

... was anything dated 1932, the year the Washington Quarter debuted. The country was in a deep depression then and all coins circulated heavily. There were no funds to save any, so uncirculated coins from this era command a premium. Contributions included two 6-pence coins from Great Britain featuring George V on the obverse and acorns and oak leaves on the reverse. They were worth about 12 cents US at the time. Four coins were won by Ken Young. **Next: Any 50 States Quarter**



# NASHUA NUMISMATIST

JULY 2000

Volume 4 Number 7

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Editor - Bob Fritsch

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Phone queries may be made to 881-9211. The Club meets on the second Monday of every month in the Chandler Memorial Library, 257 Main Street, Nashua.

# NEXT MEETING

## 14 AUGUST AT THE LIBRARY

### JULY QUIZ

In honor of this year's ANA in Philadelphia, here are some questions about numismatics and that city.

1. How many different Philadelphia Mints have there been?
2. How many Philadelphia landmarks/icons have been on US coins? Name them and the coins.
3. Why was the first US Mint located in Philadelphia?
4. How many pennies have been struck by the various Philadelphia Mints?

### JUNE ANSWERS

1. 180 times, not counting the security thread. Most of them are in the numeral 10 in the lower left obverse. 2. Five times and four times, resp. 3. 64, mostly in the little loops along the obverse edges. 4. Three times, obverse, reverse, watermark.

### THE SECRETARY

... will be out of town for the August meeting. Please take attendance and minutes in his absence.

### GOODY OF THE MONTH

... is a bookmark showing the 1999 50 States Quarters. We hope to pick up lots of goodies for the coming year at the ANA.

### COIN OF THE MONTH

... was anything dated 1932, the year the Washington Quarter debuted. The country was in a deep depression then and all coins circulated heavily. There were no funds to save any, so uncirculated coins from this era command a premium. Contributions included two 6-pence coins from Great Britain featuring George V on the obverse and acorns and oak leaves on the reverse. They were worth about 12 cents US at the time. Four coins were won by Ken Young. **Next: Any 50 States Quarter**





# NASHUA NUMISMATIST

AUGUST 2000  
Volume 4 Number 8  
Whole Number 43

## FROM THE PRESIDENT

I hope that everyone enjoyed the ANA Convention reports from our members. I hope that each and every one of you will have the opportunity to attend a future convention. The excitement was great and plus you get a chance to see the leaders in our great hobby.

As you all have "probably noticed" I have been pushing several things that I believe will make our club even stronger. These are a reformatted club brochure, a young numismatist program and finally an awards program to recognize our members. We have attached a copy of each of these documents to this month's Nashua Numismatist. I would like for everyone to take a look at all the documents with the idea that we could have a full discussion before going "final." With the awards program, should we decide to go ahead with it, I'll need some help on finalizing the design for the certificates and the trophy as I am somewhat lacking in the artistic area.

The August 20, Third Sunday show at the Holiday Inn was as busy as I have seen it in quite a while. As Gary mentioned quite a few New England dealers attended the ANA and probably brought back considerable material. This might have had something to due with the turnout at the Holiday Inn.

Finally, I decided to have a little fun collecting quarters from circulation. My goal is to complete a set of clad business

strikes starting with the first clad in 1965. I purchased a roll of quarters from the bank each week for the past four weeks. I am only keeping quarters in Fine or better. At this point I am 15 quarters short of completing my goal. Of the missing quarters, 9 are Denver and 6 Philadelphia. I should point out that I have not seen any of the missing 15 quarters in any grade. I'll keep you apprised of how I'm doing. You might want to give this a try.  
Bart

## AUGUST HILITES

-- 18 members and three guests, two from Australia.

-- ANA Convention reports by Gary Galbo, "Bart" Bartanowicz, Bruce and David Heimbach. One and all had a good time. The reports are in a separate article, including Bob Fritsch's.

-- Reports were provided on the New Hampshire State Quarter Ceremony held in Concord on August 7. Club members attending the ceremony were Bob Fritsch, Tim Walant, "Bart" Bartanowicz, Don Pickering, John and Derek Connary. See separate articles.

-- The July quiz was conducted.

-- Show and Tell:

Bart showed a 5-minute videotape on the Wooden Nickel Museum in San Antonio. The owner of the museum and business provided Bart the video.

Our guest Noel Adcock demonstrated the Australian betting game called "Two Up" which is now illegal in Australia with the exception of casinos. The game involves placing two Australian pennies in a paddle like board which has two indentures to place the coins in, one is heads up and the other tails up. The "spinner" who holds the paddle flips the coins and people place side bets on the outcome. Noel said that the people holding the game would post a cockatoo outside the premise to watch for the police.

Ken Camilleis showed us the results of one his recent expeditions which included 3 Spanish Reales, two large cents, a sea captains hat pin and a token good for a package of mints.

-- Bart discussed the idea of having a NCC Numismatic Award Program where presentations could be made at the annual June Banquet. There seemed to be general enthusiasm for the program. Bart indicated that he would have a "draft copy" of both the Proposed Young Numismatists Program and the Numismatic Awards Program in the mail for our next meeting.

-- The auction was conducted by the team of Charlie Dube and Don Pickering. Bob Fritsch donated the proceeds from an auction catalog to the club treasury. The catalog went for \$1.00. There was spirited bidding for several lots from the "vault of" Ken Young.

## RAMBLINGS FROM PHILADELPHIA

by Robert "Bart" Bartanowicz

Any trip outside of our normal "operating area" is always an adventure. Such was my trip to Philadelphia to attend the August ANA Convention. The distance was 315 miles each way and after careful consideration I decided to drive as I could make a side trip if I so desired. Another thing is that as a frequent air traveler it sort of relaxes me to drive provided that my "old time" radio show tapes hold out.

I arrived at the ANA convention around noon on the 10th of August. Just as I was preparing to enter the bourse a familiar face appeared and said, "Had lunch yet? There's a great place across the street!" I acquiesced to Bob Fritsch and off we went to eat a super Philly Cheese Steak Sandwich along with French Fries that were fresh cut! At the communal dining table Bob quickly educated our fellow diners on the ANA Convention and told them to check their change since the ANA had "salted" the local economy with a rare coin or two.

Heading back to the bourse, Bob introduced me to Bob Van Ryzin who is editor for Coins Magazine. After chatting with "my editor" I took off on a grand tour of the bourse.

A few things jumped out at me. The first was the tremendous amount of high priced material. Obviously dealers brought their high-end material. Secondly, was the amount of state quarter error coins that had been slabbed. Both the prices and the interest in the material surprised me. Another thing was the paucity of PCGS material. Clearly there was more NGC material on the bourse tables followed by ICG and SEGS.

I ran across Gary who told me that he had walked the bourse 5 times compared to my two trips. I was pooped but Gary was going great. We agreed to meet later and have dinner. My intent was not necessarily to buy anything—but I walked past a table operated by G.R. Tiso Numismatics and was struck (pun intended) by a bright white 1927 Peace Dollar in PCGS MS-64. I hate impulse buying and had not taken a great deal of money with me (to the bourse) to prevent this happening. However, Mr. Tiso was too accommodating accepting a small deposit and agreeing to hold the coin until I brought the rest of the cash. As I told Gary, how could I attend the ANA and not bring something back off of the floor. My wife would have only looked at me in disbelief to find that I had driven all those miles and not brought something back.

I had dinner with Gary and a friend of his and then proceeded to the Numismatic Literary Guild (NLG) bash that started at 9:30 PM and lasted until midnight. Bob Fritsch had proposed me for membership and I received my NLG membership at the bash. It was an entertaining evening with skits and awards by the notables in the hobby. I totally enjoyed myself and got to meet several well-known writers such as Robert "Bob" Julian.

The following morning I went back to the bourse, picked up my coin and made one more grand tour and headed out. In looking over the convention it was great. Probably the real fun was meeting up with Bob Fritsch, Gary Galbo and his friend as well as others at the NLG Bash. One of the neat things was that people like Q. David Bowers were just as excited as we were over the convention. Of course David sold almost SEVEN MILLION DOLLARS worth of coins at his auction—so he had a reason to be a little more excited than the rest of us.

Copyright 2000 by Robert S. Bartanowicz

## ANA CONVENTION REPORTS

Gary reported on the Bowers and Merena auction and that it was nearly impossible to obtain good pieces at or near Grey Sheet due to the market being competitive. Gary also reported out on the dinner that he Bart and a colleague had at a steak house. Bart characterized the meal as one where they had slaughtered an entire cow, as none of them were able to totally finish the meal!

Bruce and David shared examples of the many "freebies" that were given out at the ANA including a holder to place the free coins in that were being given out by the some 40 foreign mints who showed up. Bruce also displayed an uncut sheet of money that he purchased from the U.S. Mint.

Bart commented on the paucity of PCGS slabbed material as compared to NGC, ICG, SEGS and other slabbed material. Gary commented that this seems to be a trend. Bart also commented that the bourse was very much dominated by high-end and pricey material but that there was material for the budget minded shopper.

Bob spent most of the convention at the TEC booth rolling pennies for the public. He attended several club meetings, two banquets, and participated in the NLG Bash as a "shill". He accepted the

CONCLUDED ON PAGE 4



## QUARTER REPORTS



### N.H. QUARTER RELEASE

by Timothy Walant

I will never forget the day of the N.H. Quarter Release. It was supposed to take place outside of the State House but because of the weather conditions, it was held inside the N.H. Historical Society.

Mr. Fritsch, his wife and I went to a meeting in the State House. The people who were there were: The Treasurer of the United States, Governor Jeanne Shaheen, members of the Board who helped choose which quarter design to use, the founder of the Littleton Coin Company, a poet, a photographer and the Deputy Director of the Mint. It was a social meeting and the Treasurer was signing \$1 notes. What I found most interesting was the Treasurer's signature. It was exactly the same as the signature on the dollar except larger. She personalized the dollar bills for me. I still can't believe that I got 8 of them signed. I saw one of the new quarters in the meeting. So I may be the first kid in the entire world to see one.

After the meeting, we left to go hear the speeches. The most interesting was hearing the poet read her poem. After the ceremony ended, a quarter was given out to everyone at the door.

### THE TWO-HEADED QUARTER

by Jacinta Walant

My family and I had great plans for the day of the release of the NH State Quarter. Tim was going to a special reception, and I was bringing the rest of the family, including my parents from Australia to the ceremony and then going to view the Old Man in the Mountain. However, the weather did not cooperate as has been the case for most of the summer of 2000, the Mountain trip was cancelled and the ceremony was rained out into a much smaller location.

Standing shoulder to shoulder in a very crowded room was not much fun. Then the speeches started. What a pleasant surprise! The speakers discussed the quarter program, the history of New Hampshire, the steps involved in choosing the design, personal anecdotes and all with hardly any repetition! It made me proud to live in New Hampshire. Of note was the fact that the Treasurer, the Governor and the Poet were all women and young girls from Girls Inc had front row seats and were the first to receive a quarter. Reference was made to the coin having a head on both sides and thus being unique which has now piqued my interest to research other two headed coins. Every speaker was interesting and entertaining, so that time flew very quickly and it was all over except for the distribution of the quarters. The crowd was a mix of young and old alike, both male and female and I think everyone who attended will remember, every time they see N.H. State quarter in change, that they were there when it was officially released.

### NH QUARTER LAUNCH CEREMONY

Tim Walant reported on the Governor's breakfast reception for the NH design committee that he and Bob & Mary Fritsch attended. Tim reported that he got the Treasurer to sign several dollar bills. Tim said that others in attendance were the State Poet Laureate, Artist, and several others.

Don Pickering showed the promotional material that he had picked up including several photographs of various dignitaries as well as his display of New Hampshire bank notes. Don said he had a good time and was amazed at the excellent turnout as not everyone could get in.

Derek Connary reported that he got to meet Q. David Bowers who was also in attendance. Derek also said that he enjoyed the ceremony.

"Bart" also commented on David Bowers saying that Mr. Bowers seemed to be just as excited by the event and having a good as the non-numismatists attending the event. Bart concluded by saying that the excitement generated over the New Hampshire quarter was overwhelming.

Bob was at once proud and sad that the coin was finally issued. Proud that he had a hand in its creation, and sad that it was all over but the shouting.

*Coin World* ran Dave Bowers' article on the ceremony in a recent issue.

## 2000 OFFICERS

President - Robert "Bart" Bar-tanowicz

VP - Gary Galbo

VP - Alan Brouillard

VP - Bruce Heimbach

Secretary/Treasurer - Bob Fritsch

Director - Don Pickering

Librarian - Roger Levesque

Editor - Bob Fritsch

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# NEXT MEETING 11 SEPT AT THE LIBRARY

## WELCOME...

to our newest member. Michael S. Turrini of Vallejo, CA, is the ANA Region 8 Coordinator, and is a member of many clubs. Glad to have you Mike!

## GOODY OF THE MONTH...

is the ANA Elongated Cent from the Philadelphia Convention. Bob rolled each of these, so some may be a bit off center! Each year, The Elongated Collectors (TEC) produces an ANA convention coin. This year's features Ben Franklin and the Liberty Bell, along with the ANA Lamp of Knowledge.



Tim and Mrs. Withrow, the Treasurer of the United States

## CONCLUDED FROM PAGE 2

nomination for President of the IOWMC (election next year) and was appointed a Director of the Token And Medal Society (TAMS). In his spare time he found old friends and met new ones. It was a very satisfying event all around.

Next ANA anniversary convention will be in Atlanta, GA, 8-12 August.

## COIN OF THE MONTH

was any 50 States Quarter. The coins included a New Hampshire quarter and an ugly toned Delaware quarter which Ken Camilleis "rescued" from a local bog! The raffle was conducted and won by Noel Adcock. The toned quarter served as inspiration for **Next Month: "Any Toned Quarter"**. Members are encouraged to bring in the good, bad and or ugly.

## QUIZ

Sorry, no quiz this month. It will return in the September issue.

## Here are the JULY ANSWERS

1. Four. 2. Two -- The Liberty Bell (Franklin Half and others) and Independence Hall (Bicentennial Half). 3. Because Philadelphia was the capital of the US at the time (1792). 4. Zero, but they have struck a whole lot of CENTS!



# NASHUA COIN CLUB



ESTABLISHED  
1960

ANA CLUB MEMBER  
NO. C-43343

NEW ENGLAND  
NUMISMATIC ASSOCIATION  
MEMBER  
NO. CB-4349

January 2000

## MEMBERSHIP

Club membership is open to all persons. Prospective members must attend at least one meeting and be put forth for membership by a club member. A two-thirds majority is required for admission and club dues must be paid in advance.

## DUES AND MEMBERSHIP CATEGORIES

Young Numismatist (under 18).....\$3.00  
Individual.....\$6.00  
Life Memberships are issued by club acclamation or to individuals who have been members over 20 years.  
The membership names and addresses are the property of the Nashua Coin Club and are not given out or sold to anyone.  
For further information and an application form write to:  
Nashua Coin Club, PO Box 3003, Nashua, NH 03061

## COIN SHOW SPONSORSHIP

A "Third Sunday Coin Show" is held every month at the Holiday Inn in Nashua, NH. Hours are 9:00 AM to 3:00 PM  
The Nashua Coin Club sponsors two of these coin shows a year in partnership with Derry Coins. Admission is free and some 50 tables are available for dealers.

## CLUB LOGO

The Nashua Coin Club logo is an "idealized" depiction of the obverse side of the legendary 1776 New Hampshire copper.

## HISTORY

The Nashua Coin Club was established in 1960 in the city of Nashua, New Hampshire. The club came together based on the common interests of local numismatists to have a forum for their hobby. The Nashua Coin Club is the longest running established coin club in New Hampshire.

Known as the Gate City (to New Hampshire), Nashua is a city of approximately 90,000, borders Massachusetts and is some fifty miles from Boston. New England is one of the most active numismatic areas in the country as evidenced by the number of collectors and dealers. Within the city of Nashua there are three full time storefront dealers as well as numerous mail order dealers. Nashua has been ranked twice (1987 & 1997) by Money Magazine as the best place to live within the United States.

## MONTHLY MEETINGS

EXCEPT OCTOBER AND  
JUNE.

The Nashua Coin Club meets the second Monday of each month at the Chandler Memorial Library, 257 Main Street, Nashua, NH, from 7:00 to 9:00 PM. Meetings include discussion of member's interests, current events in the hobby, special presentations, and a monthly auction of coins and related material. Members also bring in pieces of interest for discussion. The club also holds an annual banquet at a local restaurant for members and guests.

FOLD HERE

## OBJECTIVES

The club's objective is to promote numismatics and serve as good citizens of our community. This is accomplished by promoting a hobby that will enrich the life of our community through intellectual endeavors.

As a numismatic organization the club also advances the science of numismatics by providing a forum and venue to share the knowledge of club members which in turn will enrich the hobby.

## NASHUA NUMISMATIST

The club publishes a monthly newsletter entitled the Nashua Numismatist. It is mailed out to all club members in advance of each regular meeting. The newsletter includes highlights from the previous meeting as well as numerous articles submitted by members. Also included is a calendar of upcoming events such as coin shows and conventions.

## CLUB STRUCTURE

The club has elected officers. These are President, 1<sup>st</sup> Vice President, 2<sup>nd</sup> Vice President, 3<sup>rd</sup> Vice President, Secretary-Treasurer and one Director. The Club Librarian is an appointed position. Elections are held each January.



## SAMPLE TALK

My name is Jamie Smyth

The bag of coins that I selected from the Young Numismatist Grab Bag came from Germany. All the coins were minted at \_\_\_\_\_, which is one of \_\_\_\_\_ mints in Germany. Germany is located in Europe between the countries of France and England.

Five coins were in the bag. Three of the coins were 10-PFENNIG coins with dates of 1950, 1965 and 1975. The other two coins were 1 DEUTSCHEMARK pieces with dates of 1956 and 1965.

The 1965 dates are important to me because that the year my mother was born.

According to the exchange rate in the newspaper, 2.3 DEUTSCHEMARKS are equal to one dollar. There are one 100 PFENNIGs to a DEUTSCHEMARK. This would mean that the total value of the coins is almost one dollar.

The DEUTSCHEMARK has an eagle on the reverse and the denomination and year on the obverse. The PFENNIG has what appears to be a plant on the reverse. The obverse has the denomination and the year depicted.

NASHUA COIN CLUB



YOUNG NUMISMATIST PROGRAM

↓

EDUCATIONAL GRAB BAG

↑

OR

“WHAT’S IN THE BAG?”

JULY 2000

DEBATE

## PROGRAM DESCRIPTION

The Nashua Coin Club Young Numismatist (YN) Program is intended to provide you, the YN with the opportunity to learn about the world of numismatics. This is accomplished by providing you with an educational challenge which will involve both numismatic research, public speaking and "free coins." This is intended to be a fun activity for all.

## HOW THE PROGRAM WORKS

- Free coins are provided to the YN. This is done by reaching into the YN coin box (without looking) and selecting a bag of coins. If you don't care for the bag you selected you may return the bag and select a second bag. You must keep the second bag! On each bag there is a name and phone number of a club member who will be your **lifeline** in the event you "get stuck" in doing your research and preparing your talk.
- The coins are yours for free if you agree to tell the club at a future meeting what you found out about the coins.
- You need to limit your talk to no more than ten minutes.
- After you have completed your talk, you may select another bag of coins following the same rules as before.

FOLD HERE

## WHAT YOU TELL THE CLUB IN YOUR TALK

- What country are the coins from?
- Where were they minted?
- Where is this country located?
- What denominations are the coins?
- What are the dates on the coins?
- Are the dates significant to you or members of your family?
- Are the dates significant in history?
- What are these coins worth in United States money?

## OPTIONAL INFORMATION FOR YOUR TALK

- Is there a "story" behind any of the coins?
- Was it meant to honor someone or some thing?
- Do you know who the person or object is on the coin?
- You may include anything else you found out.



**The Nashua Coin Club  
Awards Program  
For**

**Excellence in Numismatics**

**Purpose:** The Nashua Coin Club (NCC) Awards Program provides a yearly opportunity to recognize club members for service to the club and the hobby. Awards will be formally presented at the annual NCC June banquet.

**Eligibility:** Recipient must be a member of the NCC who is in good standing. The recipient must have been a member of the NCC for at least one full calendar year to be recommended. The awards period will run from January to December of each year with the awards being presented at the annual June banquet. The recipient must attend at least 9 meetings for the year in which he/she is being considered.

**Types of Awards:**

*The New Hampshire Copper Award:* This is the NCC's highest and most prestigious award. The New Hampshire Copper is one of America's great rarities with perhaps only a few in existence. A facsimile of this great rarity is the logo of the NCC. This award has been named after the famed copper as it symbolizes our recognition of a unique individual who represents the best in all of us. This award is presented to an individual who has contributed significantly to the club and the numismatic hobby. The award consists of a numismatic trophy suitably engraved with the recipient's name. (See Attachment 1) Recipients of this award are ineligible for this or any other NCC award the following year.

*The NCC Special Recognition Award:* This award is a certificate that recognizes club members in the following categories:

- Numismatic Achievement Award: This award is second only to the New Hampshire Copper Award. (See Attachment 2)
- Young Numismatist Award (YN): This is for the YN who has been the most actively engaged in numismatic topics. (See Attachment 3)

**Criteria:** The numismatic hobby consists of numerous facets. These range from numismatic research and scholarly pursuits to volunteerism. The recipient of the Special Recognition Award should have at least distinguished himself/herself in one of the listed areas. Young Numismatists will be considered on their own merit that does not necessarily entail any specific criteria. Recipients of the New Hampshire Copper Award should meet at least two of the following:

- Service. This is volunteerism, helping out and participating in club activities.
- Scholarship. Writing articles for the NCC Numismatist or other publications.
- Research. Conducting specialized research that will enrich the hobby.
- Fellowship. This involves promoting the hobby and being a colleague.

**Submissions.** This is a "peer nomination and selection process" and doesn't require a written narrative. At the April meeting, each club member will be asked to fill out a nomination form (See Attachment 4) nominating an individual who they feel meets any of the above criteria for the previous calendar year. The club secretary (or in his/her absence the club officer acting for the secretary) will collect the nomination forms. The secretary and the club president will ascertain that individuals meet eligibility criteria. They will prepare a ballot. (See Attachment 5) At the May meeting each club member

DRAFT

will be provided a ballot and a vote taken. The club secretary and president will tally the ballots and certify the results before the meeting is adjourned. A simple majority will determine the recipient. In the event there is a "tie," both majority winners will receive the award. NOTE: Nomination forms and the ballot will be included as attachments to the April and May editions of the NCC Numismatist, respectively.

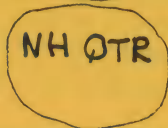
**Who may vote:** Dues paying members of the NCC who are in good standing are eligible to vote.

**Funding:** Moneys will be taken from the club's account.

**Awards to Non-NCC Members:** There may be occasions where the NCC as a group feels that it is appropriate to recognize someone who is not a member of the NCC. Such requests will be put forth as a motion at a regular meeting of the NCC. This award is restricted to the NCC Numismatic Achievement Award.

Attachment 1  
New Hampshire Copper Award

NASHUA COIN CLUB



NEW HAMPSHIRE COPPER

AWARD  
FOR

EXCELLENCE IN NUMISMATICS

MORGAN PENNYWISE  
JUNE 2000

Attachment 2  
Numismatic Achievement Award

Nashua Coin Club  
(LOGO)  
Know Yea by All Present  
That by Popular Acclamation of the Nashua Coin Club that  
**Morgan Pennywise**  
Has Demonstrated Excellence in Numismatics  
And As Attested by This Certificate is a Recipient of the Year 2000  
**Numismatic Achievement Award**

Secretary-Treasurer NCC

President NCC

Attachment 3  
Young Numismatist Award

Nashua Coin Club  
(LOGO)  
Know Yea by All Present  
That by Popular Acclamation of the Nashua Coin Club that  
**Morgan Pennywise**  
Has Demonstrated Excellence in Numismatics  
And As Attested by This Certificate is a Recipient of the Year 2000  
**Young Numismatist Award**

Secretary-Treasurer NCC

President NCC



**Attachment 4**

**NCC Awards Program Nomination Form**

**Nominators Name/Or NCC Membership Number:** \_\_\_\_\_

**Award: (Nominate only one person for each award)**

- **New Hampshire Copper Award:** \_\_\_\_\_
- **Numismatic Achievement Award:** \_\_\_\_\_
- **Young Numismatist Award:** \_\_\_\_\_

**Criteria: Person Nominated must have been a member of the NCC for at least one full calendar year and have attended at least nine NCC meetings.**

**Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Attachment 5**

**NCC Awards Program Ballot**

**Instructions: Circle only one name for each award. Sign and date at the bottom of the ballot.**

**New Hampshire Copper Award:**

- Morgan Penneywise
- Stella Dollar
- James Longacre

**Numismatic Achievement Award**

- Penny Jones
- Johnny Dollar
- Cash McCall

**Young Numismatist Award**

- Penny SkyKing
- Abe Lincoln IX
- John Small Cents

**Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_



# NASHUA NUMISMATIST

SEPTEMBER 2000

Volume 4 Number 9

Whole Number 44

## FROM THE PRESIDENT

I hope that everyone has been able to get their share of New Hampshire Quarters from their local banks. My wife Charmaine was able to pick up several rolls for family and friends. Don't be embarrassed to ask those banks which you patronize regularly. If they give you a difficult time let them know that other banks are doing this for their customers. When you think about it, this is not an unreasonable request. Let us know how you did at the October meeting.

Christmas is just around the corner. We should be thinking about making our annual contribution to the Santa fund. Along the same line, how about some numismatic presents for those near and dear as well as for colleagues. There are has numerous holders for the new quarters. What better gift than this to start a young numismatist off! For your close friends a birth year coin set would certainly be a nice gift.

Moving from unabashed commercialism lets talk about other things numismatic. There seems to be renewed talk about the humble Lincoln Cent being removed from circulation. I certainly admit to dumping mine off in my "penny jar" every evening. I hold on to them until the "Penny Pickers" from one of the local Nashua churches shows up on my door step every Fall during their fund drive. They are always appreciative. If you

believe that the humble cent is going to be eliminated, now would be the time to start collecting before the rush starts. Just a thought and as usual my predictions usually stink!

Finally, we will be holding our October 9 meeting at the Nashua Baptist Church. The address is 555 Broad Street in Nashua. We will be using the Fellowship Hall, which is in the basement (lower level) of the church. Directions are provided below. Bart

## DIRECTIONS TO OUR OCTOBER 9 MEETING.

We will be meeting at the Nashua Baptist Church that is located at **555 Broad Street**, Nashua, NH. The church is 2.1 miles **west bound** from **Exit 6** of the Everett Turnpike. Exiting the turnpike you want to head **west** toward Hollis on **Broad Street/Route 130**.

Proceeding from exit six you will pass two other churches on the right side of the road. At 1.2 miles is a Lutheran Church. The second church is a Catholic Church with a very visible spire from the road (1.4 miles). You will see the sign for the **Baptist Church** at approximately 2.1 miles, on the right side. The church is set back quite a bit from the road. You will see an upper and lower parking lot. Park in the lower lot since we will be using a meeting room in the lower level. I will be there at approximately 6:30 PM and will have the lights on. Bart

## SEPTEMBER QUIZ

How much do you know about Kennedy Half Dollars? Here are four questions about them.

1. Work on the coin began how many days after the assassination (22 November 1963)?
2. The coin was released to the Federal Reserve Banks how many days after the assassination?
3. What was the "communist symbol" supposedly hidden on the coin?
4. What is the only missing date in the series?

## JULY ANSWERS

1. Four. 2. Two -- The Liberty Bell (Franklin Half and others) and Independence Hall (Bicentennial Half). 3. Because Philadelphia was the capital of the US at the time (1792). 4. Zero, but they have struck a whole lot of CENTS!

## ELECTIONS

will be held in January. Now is the time to consider helping the club by stepping forward and running for office. The pay is low and the hours can be long, but that is not the reason to do it. We do it for love of the hobby and helping our fellow collectors gain knowledge in a comfortable and energetic format. The satisfaction derived from a job well done is incredible, and serves as all the compensation needed. Offices to be elected are President, 3 Vice Presidents, Secretary-Treasurer, and Director. Do your part and help the club grow.

## SEPTEMBER HILITES

- 21 members and one guest present!
- Meeting held in the cramped upstairs front room.
- Gary Galbo's report included an announcement for his 30 September auction at the Holiday Inn. He is in court about a disputed auction lot. The market is great. State Quarters are red hot, as are all Washington Quarters, Lincoln Cents, Morgan Dollars, and Proof Sets. An arrested employee at the Philadelphia Mint was found to have a locker full of error coins, so be careful of error purchases until the case is settled.
- Frank Clark showed a picture of an off-center cent.
- Tim and Joey Cerato told of their adventures at the Philadelphia Mint and showed off their T-shirts they got there.
- The Canadian Sets will be up for auction next month.
- Sacagawea Dollars are being used on the Philly subway system.
- Drafts of the proposed club brochures which were sent in the August mailing were discussed. We need final copy of the flyers so we can distribute them.
- We need donations of US material for the YN Program. Lifelines volunteers identified. The YN can choose the helper at the time a packet of coins is drawn.
- We need names for the awards.
- Three members indicated they would give a talk at the Cub Scouts.
- Next month's meeting place will be announced in the September newsletter.
- Brochures from the Federal Reserve were passed out to those who did not get them previously.

- At Show & Tell, Ken Camellias showed corrosion intercept bags, and 1855 Quarter Eagle reslabbed as MS-62, and an 1826 Half Dollar in MS-64 and rarity 3.
- Roger Levesque showed his colorized 1999 State Quarter set which cost \$17.50.
- Bob Fritsch showed the Exhibitors and Judges Medals from the Philly Convention and the 1998 Portland Convention which was just produced, a "challenge coin" (medal) from USS BATAAN, a citation from the Governor for sitting the NH Quarter Committee, and a catalog listing cachets from the Tri-State Exhibition.
- The auction was ably conducted by Charlie Dube with Ken Camellias running. Charlie donated most of the material and split the take with the club. Each took home \$20.00. **Thank you Charlie!**

## SHOW CALENDAR

- 8 Oct - Auburn, MA
- 14 OCT - TRI-STATE, CONCORD**
- 14 Oct - Stoneham Coin Club, Melrose, MA
- 15 Oct - Orono, ME
- 15 OCT - 3rd SUNDAY, HOLIDAY INN**
- 22 Oct - Chelmsford, MA
- 27-29 Oct - Baltimore, MD
- 29 Oct - New Bedford, MA
- 29 Oct - W. Springfield, MA
- 5 Nov - Portland, ME
- 12 Nov - Auburn, MA
- 17-19 Nov - Bay State, Boston**
- 19 NOV - 3rd SUNDAY, HOLIDAY INN**
- 26 Nov - Chelmsford, MA
- 10 Dec - Auburn, MA
- 17 DEC - 3rd SUNDAY, HOLIDAY INN**
- 24 Dec - Chelmsford, MA

## COIN OF THE MONTH...

...was Toned Quarters but a variety of coins showed up, like a cent with a black crust. A red-painted quarter was used to identify coins used for vending machine malfunctions ("I put a quarter in and didn't get anything!"). There was a story about the 1960 election when quarters with a red cardinal's hat painted on them appeared [a major fear in that election was that if JFK were elected, the country would be run from the Vatican]. Another story was about a collector who was using sodium arsenic to clean coins and drank it by mistake. We had a cent that was left by an auto battery and showed a loss of mass. Also shown was a black silver wartime nickel, a cent with a red center and black edges, a mottled-surface quarter found on a beach, and a clipped nickel. Tim Walant won 10 coins. **Next month: Kennedy Halves.**

## ANNOUNCEMENT

My job has taken me on the road, and I have missed several meetings this past year. Next year will be even worse; with an expanded travel schedule I will be lucky to make even half the meetings. These absences are not in the best interest of the club, and I must regretfully retire from my post as Secretary-Treasurer at the end of the present term. I will not be a candidate for office in the January elections. I will remain as the editor of the *Nashua Numismatist* as long as I can perform the duties of that post. Bob Fritsch



Kennedy Halves, A Collector's Afternoon Adventure  
by Randy Bullis

I just ran in the door and am so excited. After searching for a week, and checking in with several banks in the area, I can proudly say, I have acquired 4 rolls of Kennedy half dollars. The main office of the Bank of New Hampshire in Manchester had some in the vault. How many, I don't know. I only asked for four rolls hoping I wasn't pressing my luck. The teller was shocked that they had some because she rarely saw them. She also had two "of the pesky things" hanging out in her money drawer. I was nice enough to take those off her hands as well. That made her happy even though she had to do paperwork for the rolls from the vault.

So, here I am. I have started opening the rolls to discover that I do not have any 90% silver halves, nor do I have any 40% silver halves. I do have the following:  
1971 (11); 1993 (11); 1994 (8); 1974 (7); 1976 (7); 1983 (5); 1972 (4); 1977 (4); 1989 (4); 1981 (3); 1978 (2); 1988 (2); 1995 (2) and 1 each of the following: 1979, 80, 82, 84, 86, and 91. I also have 1 each of the following D mints: 1971, 72, 80, 93, and 97.

These coins will be brought into the club meeting on Monday evening so that we may all pick from them. Your cost? 50 cents each of course!

Surprisingly, most are not of collectible condition. For a coin that has never circulated, these sure do show major amounts of wear and contact marks. I suspect most of these coins acquired these collisions from the casinos where they are placed into slot machines and they fall out into the tray, violently banging against one another.

At this time, I began pondering the Kennedy series and why they never circulated. It's tough to understand because they were the most loved coin by the majority of Americans. Of course, the coin was introduced at a very hostile time, both politically and numismatically. In 1963, the most revered, President John F. Kennedy, was shot and killed in Dallas, Texas. There was hardly a U.S. citizen that didn't feel something at that moment. When the coin was released in 1964, it was a super smash hit and the public just hoarded them. The coin was a fitting tribute and cherished memento of our slain leader.

Now, right around the same time, silver prices were climbing higher and the government couldn't produce the silver coins anymore without taking a loss. The quarter and dime, in 1965 would change, thus no longer containing silver. Numismatists were disappointed. The new clad coinage was going to be ugly and with no base value. Who knew how it would wear down, or if a fine condition specimen would look good at all. The half dollar, though, wasn't going to completely change yet. It was decided that from 1965 to 1970, the half would be 40% silver. This decision was made to satisfy the silver mining companies. The U.S. government didn't want to quit cold turkey on them and leave them without a place to sell their silver. This would put miners out of work and affect the local economies.

However, because the price of silver was climbing and copper nickel was the future of all our coins, silver halves became hoarded by speculators, numismatists, and the American public. In 1970, the 40% silver half was only minted for Mint Sets and was the lowest mintage half dollar for the last 32 years. This only helped seal its fate as a hoarded coin. By 1971, half dollars were no longer in the pockets of most Americans like they were back in the fifties and early sixties. Since the seventies, they haven't been seen in commerce except at casinos.

Without many popular varieties, the higher face value and number of coins in the series tends to drive most young collectors away from it. Collecting the series seems to be mainly from Mint Sets and I feel it is neglected, yet not nearly as much as the Roosevelt dime, but that's another story. It makes me wonder if the events mentioned above never happened and the series came about after a normal death of the president, would it still be ignored in commerce? Maybe so, because Canada's half dollar doesn't circulate either. Maybe we consumers just don't like the idea of a "half" coin. After all, we no longer have Half Eagles, or Half Cents, or Half Dimes anymore, now do we?

Silvadan and the Cedar Coins  
[Purely Fictional]  
by Andrew P. Horton

Background:

The 1989 Armenian earthquake opened up an ancient site called Kongomana. This site was contemporaneous with early Christian sites to the east. Among the finds were chronicles of one early monk, Justus of Semparpur who wrote of stories making their way through the Levant. This is one of the tales translated by the Levant Heritage Commission from archaic Armenian

\*\*\*\*\*

Many seasons ago when the legions from Rome trampled through our lands there was a woodcutter from the Mountains of Tyre called Silvadan. Silvadan had no concern for the souls of religion nor the bodies of governance. He regarded the burden of family too great and the burden of sinful living equally so. He cast his lot with the handle of an axe, the song of the falling tree, and the beauty of the knife edge against the meat of the tree.

Life was rather unhurried, uneventful to the point of non-existence. Yet this suited the undemanding Silvadan. Until the Rapturists came. The Rapturists were a brave and blind sect. They tempted the Roman rule with heretical ravings and blood thirst cravings. Driven by the sword to wooded refuge, they despoiled Silvadan's life, lands, and peace of mind. Not wanting to share the fate of the doomed sect, Silvadan fled south and east away from the reddening streams and distant screams.

He took but his animal upon which he placed the finest cedar cuttings he could fit. Upon his shoulders he bore the few possessions he had...his ax, his knife, his stone, some clothes, and some food. His wanderings took him in search of a new life. Board and food were earned by sweat, the sweat he knew from his youth and expected until the grave.

One day, by a river which he had followed, he fell upon a scene to steal his air. One bearded man was anointing people with the river's bounty. Many were anointed while many more watched the scene unfold. Never had he seen such an event. Nor could others even recalling such blatant daring during such dangerous times. Silvadan, in no hurry to go forth, settled in to see this bizarre trick to its unpredictable ending.

He met another traveler enjoying the same drama. This gent was far more in poverty than Silvadan, but equally affable and a real riverside jester. His words brought light laughter to ease the strain of solemnity. The game lasted until the sun moved on. And by the firelight he told his story. Hebam was his name. Raiders had smote his family and left his village a pyre to wickedness. Taking his treemilk [amber], he headed north and west. He had sold most of his treemilk while seeking new work. Work remained elusive. And he had but two tsif [about a kilogram] left when he came upon the tamasha [show]. Silvadan shared his story over goat meat and honey wine.

By morning, most of the people had left. Only the bearded man, some wide-eyed followers, and the two hung-over travelers remained. The leader of the followers knowing of the pair from their wine fueled talk, approached them with followers in tow and with the bearded man frolicking alone in the current.

"We wish to remember this day past": the man known as Chanlar: "till our end comes" said.

The friends spoke silence.

"We wish you to make round, flat images bearing the event past using your cedar. We seek a hundred count, small enough to carry one easily in hand, yet large enough to display. Lay upon a sheet of treemilk so that the sun may harden it and no rain may destroy it."

Hebam put it bluntly: "What riches do we get in return?"

"You will get the glory and the beam of redemption": said the wet bearded man.

Silvadan spoke forth. "We welcome that, but give us four asses, two loaded each with four s'gum [12 liters] of honey wine and two for riding. We require also silver to make passage to Rome [they had talked of venturing together the night before]."

"It is agreed": Chanlar thundered.

No one knows where Hebam and Silvadan ended up. Some say they passed through the Strait of Hercules. Others guessed they made their way to Rome. But what has been spoken, has been the tale of the Hundredwood. This has been witnessed by many. But that is another story....

\*\*\*\*\*

Coming soon: The Story of the Hundredwood.

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## A POINT OF VIEW FROM SMALL CENTS II

Well it sure has been an eventful Summer at Small Cents and for yours truly. With major changes in my personal life as well as in my business life, I'm looking at everything around me from a different perspective than when I last wrote in these pages.

For those of you who have yet to hear the news, my court battle with the disgruntled auction buyer has ended with the jury seeing fit to uphold my honor as well as the ethics of my business practices. It is a shame that our courts allow for such foolish lawsuits without forcing the repayment of court costs and legal fees when they lose. Such is the fate of the small business owner who can ill afford these expenses but must accept them as the cost of doing business in our modern world. Who do you think pays in the end?

The summer has seen the continuation of the States Quarter program with the advent and release of our own New Hampshire quarter. Interest in the quarters remains very strong. I for one haven't seen too many New Hampshire quarters in circulation however.

As I write this, the U.S. Mint has begun taking orders for the 2000 Silver proof sets. I just placed my order, if they are anything like last year they should turn out to be a great investment. Speaking of great investments, this years 2000 Proof Silver Eagles turned out to be one. Issued by the mint at \$24.00 and limited in production, now that they are sold out they are retailing in the \$65.00 range with dealers paying \$45.00 or more to get them! As they say, hindsight is always 20/20.

I'm gearing up for Small Cents September 30th Auction this weekend and hope to see many of you there. We have a great catalog with 600 lots and something for everyone.

I'll hardly get through the Auction when I start packing to leave for Long Beach on Tuesday 10/3 and be gone til 10/11, so I'll be gone for the meeting.

I've made arrangements with Jim Guinesso to have our club Coin show in October at the Holiday Inn October 15th. Hope you all can make it there.

For those of you interested in my next Small Cents Auction, it is scheduled for November 25th, 2000 at the Holiday Inn. I'll be accepting consignments up until October 15th.

It hardly seems possible, but Fall is upon us and it's time to get ready for basketball season once again, a time I always look forward to as coach of several youth teams in the Nashua Park Rec program. It does lend to some scheduling conflicts at times but the way things are right now, my life is Small Cents 24/7 so I need to find some recreational outlet besides coin shows.

Keep in mind I am always happy to look out for your individual collecting needs wherever possible, whether it be special supplies or that special coin for your collection, and always at the special club member discount.

Best Regards, Gary

## PICTURES FROM ANA PHILLY



Robert Van Ryzyn and Bart



Bart and R.W. Julian



#### 2000 OFFICERS

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tanowicz

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Phone queries may be made to 881-9211. The Club meets on the second Monday of every month in the Chandler Memorial Library, 257 Main Street, Nashua.

## **NEXT MEETING 9 OCTOBER AT NASHUA BAPTIST CHURCH ON BROAD STREET**

#### **THE CANADIAN SETS**

donated by Scotsman Coins of St. Louis will be on the auction block this meeting. Bring some extra cash so you can add these beautiful coins to your collection.

#### **THE SECRETARY...**

will be absent from the October meeting. Please have someone take the minutes. Thank you.

## FROM THE PRESIDENT

We had a rather sparse attendance for our October meeting. It may have seemed sparse due to the spacious accommodations at our venue. Unfortunately a couple of things didn't come off as I planned, as I could never figure out the commercial type coffeepot that the church regularly used. It was probably another case of my not reading the instructions properly. Also our pizza party did not materialize due to a rush at the local pizza venue which was running a good hour behind on orders. Conversely, I hope that everyone had a good time. Some Real Good News! If you will go down and see Gary he will sell you a copy of the December edition of Coins Magazine. On page 24 you will see our 40th Anniversary Wooden Nickel in all its glory! Talk about lots of free advertisement! Moving on to other topics, I'm still impressed by the number of new faces I see at the Third Sunday Coin Show. Two shows ago, I placed the last 40 of our year 2000 club brochures on the entry table and they were gone within two hours. We might not be getting new members this way, but people at least know we are around. The October show

netted us \$200. from Jimmy Guinnesso. Jimmy is certainly a fine gentleman by all measures. Thanks Jimmy! One thing I would like to see is more of us circulating at the show and striking up conversations with "new faces". I don't do as well as some of you when it comes to approaching strangers so your help would be appreciated. Hope to see everyone at our November meeting. We will be back at the Chandler Library. Bart

## THANKS JIMMY!

Again, Honorary Member Jim Guinnesso has made a generous contribution to our treasury. He gave us \$200 from last month's coin show. Our thanks go out to him.

## OCTOBER HILITES

-- Meeting was held in the fellowship hall of the Nashua Baptist Church.

-- Twelve members were in attendance.

-- A letter was received from our newest member, Mr. Michael S. Turrini of Vallejo, California in which Mr. Turrini enclosed a copy of the NCNA HEAD AND TALES (of which he is the founding editor) periodical for our reading pleasure.

-- NCC Numismatic Awards Program discussed. Need to add a literary award. Title of the clubs highest award to recognize an

individual who has contributed the most to the club and the hobby still needed. "MS-70 Award", New Hampshire Copper Award", the "Pine Tree Shilling Award" (which predates the New Hampshire Copper) are possibilities. Discussion was closed with an IOU that Bart would put a list together and include it in the October Edition of the NCC Numismatist. The subject would be discussed at the next meeting.

--Bob Fritsch was discussed in light of his being unable to continue as Secretary-Treasurer because of extensive work related travel. Bob did say that he would like to continue as editor of the NCC Numismatist. Randy Bullis volunteered to serve as an editor for the NCC, which would help out considerably with Bob's travel.

-- Ken Camilleis presented some of his recent metal detector finds, a virtual time capsule of items from the 50's and 60's, which fit in very nicely with the discussion of the Kennedy half. Ken passed around an 1851 three-cent piece that had the appearance of being doubled.

-- Randy Bullis passed out the latest mintage figures from the Mint on the state quarters. Members discussed obtaining quarters from their local banks as well as whether or not one should save rolls of the new quarters and what the appreciation might be or might not be.

-- Ken Young auctioned off his own material.

## OCTOBER QUIZ

Here are some questions on 20th Century Coinage to amaze and astound you.

1. How many different alloys were used for the Cent in the 20th Century?
2. How many different reverses has the Washington Quarter had, through the end of 2000?
3. How many different Half Dollar designs have there been in the 20th Century?
4. How many different dollar designs were used from 1901-2000?

## SEPTEMBER ANSWERS

1. Three, on 25 November. 2. 123 days, on 24 March 1964. 3. Engraver Gilroy Robert's monogram on the truncation of the neck was said to be a hammer and sickle. 4. 1975. All halves struck that year were dated 1776/1976.

## COIN OF THE MONTH...

... was the Kennedy Half-Dollar. The discussion started with the coin of the month quiz on the Kennedy. Club members shared their memories as well as other stories about the sentimentality associated with the coin. Randy Bullis brought in his "stash" of Kennedy's that he had obtained from the bank in half-dollar rolls. Various theories were discussed as to the "sorry state" of the coins with the conclusion that most had been used in slot machines versus actual circulation. A drawing for the coin was conducted and the winner was Ken Young. The November coin of the month will be "any old thing" that has a story that you're willing to share. Let's see how interesting we can make this. And to add a twist, instead of drawing a number from the bag to see who wins the grouping—we will instead have a vote to see who had the best story and that person will take home all the coins! A few rules here (don't forget I work for the government and there must be rules!):

--Limit your presentation from 3 to 5 minutes --Veracity is not a virtue if the story is somewhat factual, entertaining and has a ring of truth to it! --This is a gentile family group so lets not introduce any bawdy materials—seriously.

## The Susan B. Anthony is Becoming Collectable? You Gotta Be Kidding!

by Robert S. Bartanowicz

It does indeed appear that the much maligned SBA dollar is interesting collectors.

This is certainly not a coin which anyone has had any real interest in. There certainly weren't "hunts" for the coin and it is not viewed as a work of art—or at least those thinking so have been silent. I did see a lot of slabbed SBA's and SBA's sets at the ANA and dealers appeared to be moving them. So what's the deal with the SBA?

First of all, most of us believe that the government has issued all the SBA's and that there aren't anymore lurking in the government's vaults. The mint striking the 1999 SBA's because of a shortage of dollar coins brought about this belief. Thus one can conclude that the mint had issued all the previous strikes. Thus anyone purchasing a set would not have to worry about losing value because the government could issue millions thus driving the price of their SBA's down.

Secondly, new collectors are looking for affordable sets. This is an 18 coin set that includes both business strikes and the proofs plus the two expensive Type 2 strikes. If you exclude the Type 2 strikes, you can pretty much purchase any of the coins in mint state for a few dollars each. As such you have the advantage of quality and price and availability. These are things that appeal to most collectors. As to aesthetic appeal, what can I say...?

Bottom line, you can put together a quality well-struck set for reasonable money in a short period of time. Just a thought, and yes, I don't like the obverse!



## **The Story of the Hundredwood**

by Andrew Horton

Malus Scorpi was sent to track down the holders of the Hundredwood. Since the appearance of the coins in the marketplace, many had found comfort in the Baptism and the courage to speak for the washing away of the dread legions who poisoned the soul of Judea with alien customs and merciless laws. This threat to Roman hold prompted Malus Scorpi to use his ring of informants and local torture chambers to catch and dispose of both coin and owner. Two associates of this Hundredwood were dealt with severely, though rumor was set to convince the populace otherwise.

Ownership of the remaining coins was risky and at the same time worth more than life itself. No message could spread faster, nor more discretely than through loyal hands in crowded markets. Scorpi was driven to eliminate all of the Hundredwood. So far 18 were disposed of.

Some brave, but foolish souls tried to make copies. Others produced more mocking coinage which only incensed the Romans to wilder rampages. Even the condemned, faced with death in the arena drew outlines of a large coin in the sand before arrows ended the protest.

As the death toll rose, the price for each coin was increased. To voluntarily turn in one of the Hundredwood, an honest citizen could get 100 gold dinari as a reward. Many collected, seeking easy riches. Unfortunately, all suffered night visitations from robbers and alas never saw the light of another day.

Cults began to form around the ever diminishing lot of Hundredwood. One group went off to the desert, taken in fervor, until one of their own lost it in the sandy wastes. Weeks of searching only left them weaker and weaker in numbers. Not one came back alive.

An adventurer by the name of Dari took the one he had been given to the East, beyond the rivers, and back into the lands known as Qa Xin. There in the lands of tea and the rising sun, he shared the story of the Hundredwood along with other tales with his hosts.

As a rumor of a Messiah began to build from the fertile fear and high hopes of the populace, the coins became less of symbol and more of a token of history. People began to look beyond the face of the coins that traveled through so many hands. Finally there were those who felt consumption by fire was the way to honor the few remaining from the Hundredwood. Scorpi meanwhile was called away to handle unrest in lands where snows were common.

No one is quite sure if any of the Hundredwood remain. Given the ravages of man, the power of time, and the vastness of this world, we can only speculate if any may one day be found. But we should not underestimate the role of these unique coins in changing the world.

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tanowicz

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## NEXT MEETING 13 NOVEMBER AT THE LIBRARY

#### SUGGESTIONS WANTED FOR THE NCC AWARDS PROGRAM

As you recall we are still trying to come up with a name for our highest award. Here is what I have heard to date:

--Numismatist of the Year --Mint  
State 70 Award --Pine Tree  
Shilling Award --New Hampshire  
Copper Award --Coiner of the  
Year --NCC Gold Medal Award

Do you have something else to offer? All suggestions are welcome. Let's nail this one down at our November meeting.

Bart



# NASHUA NUMISMATIST

NOVEMBER 2000  
Volume 4 Number 11  
Whole Number 46

## NOVEMBER HILITES

-- 12 members present.  
-- It was moved and seconded to pay 3 years dues at reduced prices.  
-- The current newsletter was passed out to those present; the editor apologized for the late delivery.  
-- The pamphlet "Dollars and Cents: Fundamental Facts about U.S. Money," distributed by the Atlanta Federal Reserve, were given to members present, and they will be available to attending members for the next two months.  
-- Awards discussion was tabled until the next meeting.  
-- The Library has informed the Secretary that the January meeting will be upstairs as the Cooking class is pre-empting our normal venue.  
-- The October Quiz sparked good discussion. Members like the quiz, and the Editor will continue it. Bruce Heimbach told a story about how he started collecting through the influence of his sister's boyfriend -- he showed Bruce how to raise a date on a Buffalo Nickel. Bruce saw lots of coins in the early 60's but spent most of them. Lots of coins disappeared in the 1980 silver push. This generated stories of the Silver Rush.  
-- What is in your change? Not much. The Senate initiative to change designs can only benefit us. State Quarters have great enthusiasm. Look in the US junk boxes for a good hunt that emulates circulation finds. There was a story about hunting for "D"

Quarters out west without much success. Bob Fritsch made comparisons between foreign money vs. the US Dollar coin. How about a Dollar commemorative in circulation, a different one every so often? The club thought it was a great idea to design one!  
-- The Secretary is missing four names for October attendance.  
-- Ken Camilleis and Don Pickering won exhibit awards at Tri-State, for "Time Capsule of Coins" and "Nashua Coin-Silver Spoons," respectively.  
-- Show and Tell revealed a filled die South Carolina Quarter and 1999-2000 colorized dollars.  
-- The Coin of the Month was "Any old thing" and will be carried over until next month.  
-- The auction netted \$1.50 for the club, thanks to Charlie Dube.  
-- The Secretary was directed to make the club's normal \$100 contribution to the Santa Fund.

## FROM THE PRESIDENT Where have all the Great Collectors Gone?

Reading through the various publications such as Numismatic News, I am often taken aback when I see auctions where millions were reaped. Of course these auctions usually contain great rarities which go for significant dollars.

After reading all this, I often wonder whom the individuals are who purchase these coins. Are they investors, well-healed consortiums or "Captains of

Industry?" Now you might say that I have too much time on my hands if this is what I am worrying about! Conversely, I would hate to think that people are buying these fabulous coins and aren't experiencing the joy of sharing them. If I had some of these coins you can bet that I would be showing them off for the treasures that they are.

On the other hand, perhaps there is a secret consortium of these wealthy folks who do meet and share their treasures with each other. Louis E. Eliasberg, Sr. was not a "closet collector" and he certainly let people know the extent of his collection. Perhaps these great collectors are gone. Rest assured, if I hit the Powerball lottery I'd become a big time collector. I won't forget my friends in the coin club and I'll certainly bring my treasures in too share with all of you. I certainly hope that you will have the opportunity to test my veracity!

Anyway I wish one and all a joyous holiday season. I hope to see you all at the December meeting. By the way it's our elections for club officers are coming up. Interested?

Bart

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## THE SECRETARY

will be absent from the December meeting as he will be conducting training classes on the Gulf Coast. Please take attendance and the minutes.



# ANNOUNCEMENTS

## NOMINATIONS FOR OFFICE

will open at the December meeting for election in January. The club is only as good as the dedicated members who volunteer their time and effort to it. Let's keep NCC the best coin club in New England! Step forward and take an office! The President, 3 Vps, Secretary, Treasurer, and Director are the offices in the club.

## COIN OF THE MONTH...

The December coin of the month will be "any old thing" that has a story that you're willing to share. Let's see how interesting we can make this. And to add a twist, instead of drawing a number from the bag to see who wins the grouping—we will instead have a vote to see who had the best story and that person will take home all the coins! A few rules here (don't forget I work for the government and there must be rules!):

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## SUGGESTIONS WANTED FOR THE NCC AWARDS PROGRAM

As you recall we are still trying to come up with a name for our highest award. Here is what I have heard to date:

--Numismatist of the Year --Mint State 70 Award --Pine Tree Shilling Award --New Hampshire Copper Award --Coiner of the Year --NCC Gold Medal Award Do you have something else to offer? All suggestions are welcome. Let's nail this one down at our December meeting.  
Bart

## CANADIAN AUCTION...

...will be conducted at this meeting. Be sure to bring lots of money and bid high. What better Christmas present for your collection? These are the coins that were donated to the club by Scotsman Coin of St. Louis.

## AWARD NOMINATIONS

are being sought by the ANA. The awards most likely to come from our club are the Medal for Merit, Glenn Smedley Memorial Award, Outstanding Club Representative, Outstanding Adult Advisor, and YN of the Year Award. Details can be found on the ANA's Web Site at [www.money.org](http://www.money.org). Deadline is 19 January 2001.

## NENA

is calling for exhibits for their 2001 show, which will be held at the Spring Bay State, 23-24 March (exhibits are on 24 March only). They are also offering their 2001 medals for sale. See the enclosed flyer for details. The NCC is a NENA member club, and your editor is the Immediate Past President of that august organization.

## NOVEMBER QUIZ

Last month's questions were aimed at the regular circulating coinage, and commemoratives were not considered. Sorry for the confusion. Here are some questions appropriate for the season:

1. Which US coins sported a Christmas wreath (according to Walter Breen)?
2. On Christmas day of 1849, the Mint Director attempted to oust the current Engraver by appointing someone else. This attempt was thwarted and the Engraver is known for his design of a popular coin. Who is he?
3. The Pobjoy Mint issues Christmas coins for what two British colonies?

## OCTOBER ANSWERS

1. Four: Copper, steel, brass, coated zinc.
2. 12: Normal, Bicentennial, 10 Statehood designs.
3. Five: Barber, Walking Liberty, Franklin, Kennedy, Bicentennial.
4. Six: Morgan, Peace, Ike, Bicentennial, SBA, Sacagawea.

New England Numismatic Association  
Robert S. Anderson, Treasurer, PO Box 920586, Needham, MA 02492-0007



November, 2000

Dear NENA Medal Collector,

The following is the order form for the 2001 NENA medal. The order period is short again this year.

This year's medal commemorates the new and old Boston, the location of our 57<sup>th</sup> Annual meeting. We are meeting in conjunction with the Bay State Coin Show March 24, 2001. We hope to see you at the annual meeting. Please stop by the medals table and say hello. In any event, order your medals NOW. Sets of two numbered medals (fine silver and antiqued bronze) and individual, unnumbered fine silver are assured by pre-order only. Individual bronze may also be pre-ordered.

**ALL ORDERS MUST BE RECEIVED BY SATURDAY, January 6, 2001.**

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**2001 NENA MEDAL ORDER FORM**

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**Please mail to:** NENA  
PO Box 920586  
Needham, MA 02492-0007

**Please make checks or  
money orders payable to  
N.E.N.A.**

All medals 39mm diameter

	Convention Pickup		By Mail		
	Price	Qty	Price	Qty	Total
Set of Two Numbered Medals	\$30.00		\$33.00		
Unnumbered Fine Silver	23.00		25.00		
Unnumbered Antiqued Bronze	7.00		9.00		
Life Member Bronze Medal	6.00		8.00		
				Enclosed Total	

Name:

Address:

City:

State:

Zip:

**EXHIBIT APPLICATION**  
**NEW ENGLAND NUMISMATIC ASSOCIATION**  
**57TH Conference and Convention**  
**March 24, 2001**

NAME: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP: \_\_\_\_\_

PHONE: \_\_\_\_\_ (Specify day, evening or both)

I, the Exhibitor/Guardian/Agent, understand and agree to abide by the Exhibit Rules of the New England Numismatic Association which are incorporated herein by reference.

SIGNED: \_\_\_\_\_ Exhibitor Date: \_\_\_\_\_

SIGNED: \_\_\_\_\_ Parent/Guardian Date: \_\_\_\_\_  
[for Junior Exhibitor only]

I, the Exhibitor, hereby assign \_\_\_\_\_ as my agent to set up and remove my exhibit and to receive any award presented for my exhibit.

SIGNED: \_\_\_\_\_ Agent Date: \_\_\_\_\_

TITLE OF EXHIBIT: \_\_\_\_\_

CATEGORY:    ☐ U.S. Coins                      ☐ Foreign Coins                      ☐ Beauty  
(Please check one)    ☐ Ancient / Medieval                      ☐ Paper Money                      ☐ Junior  
                                 ☐ Tokens & Medals                      ☐ Miscellaneous                      ☐ Non-competitive

Note: Separate applications must be submitted if you exhibit both competitive and non-competitive.

How many cases does your exhibit comprise? \_\_\_\_\_

Do you want a NENA case for your exhibit? \_\_\_\_\_

Will you use your own case(s)? \_\_\_\_\_ If yes, outside dimensions: \_\_\_\_\_

Estimated time of arrival for setup (day and time): \_\_\_\_\_

Send to: NENA EXHIBITS, c/o F. Hoerzer, 409 Wormwood Hill Road, Mansfield Center, CT 06250

Revised: 26-Nov-00



## **Flying Money and Tales of Coins in China**

by Andrew P. Horton

In mid-October I went on a disability delegation to the People's Republic of China. During the time there I had an opportunity to check out the coin collecting scene.

First, China. She is an ancient land of some six thousand years old. Like America she has mountains, deserts, and tropical rain forests. But she has 1.3 billion people. Multiply everyone here times five. It has the Great Wall and famous for inventing paper and fireworks. Infamous inventions include paperwork and bureaucracy.

Now the trip. We were from many states and one Canadian province. We had a fairly fixed schedule with occasional chance to go out on our own. Language was a big hurdle. There was also limited transportation options.

Chinese currency is the YUAN. Roughly 8 to the dollar. They came like US dollars in standard denominations, including a 1 yuan coin. Fen are the decimal currency. 100 Fen [cents] equals 1 Yuan. Chinese currency is referred to as RMB aka "people's money". It used exclusively in country. Except for collectors. RMB is short for renminbi. We joked that RMB stood for Real Money Back as you did not want to have too much RMB heading stateside. Flying paper is the old Chinese term for currency. Each ten fen equals a jiao. Jiao are in both coin and currency.

Size matters as far as currency goes. The bigger the denomination, the bigger the currency. Different colors aided those less literate. All have reverses of the PRC's state emblem. This emblem has a picture of the Forbidden city and Tiananmen Square with five stars overhead. The obverse could be portraits of workers, national minorities [26 of them in the PRC], Mount Everest, and a lowly truck on a lonely stretch of nowhere. They also have the denominations written on the below the illustration in PinYin [Chinese in roman script], Mongolian, Tibetan, and Uyghur [like Arabic].

The coinage was pretty much a 1 yuan affair for us. Only new US bills were accepted, though old US ones might be accepted. Security is a way of life. I brought a Sacajawea along to see how it would fly. Despite its current, year 2000, the Chinese would have nothing to do with it. In fact some got very huffy when I tried to explain it is perfectly legal.

While at tourist spots[Great Wall, Terra Cotta Warriors, etc.], we saw "old coins" for sale. Some looked legit. Others looked questionable. Some were not worth tempting fate. The hawkers put on the pressure. I ended up picking up a set of "Chinese Old Coins" which included recent low value coins in the "1661-1722" and "1796-1820" years. The old coins were just a little to light to be coppers. I got taken. But it was only 16 yuan and the coins were for the in-laws kids so beyond the education, it was still a deal.

The trip was just a brief glimpse of collecting in China. For more info: [www.charm.ru](http://www.charm.ru). It sells itself as dealing in rare Chinese coins.

Happy Holidays!!

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## 2000 OFFICERS

President - Robert "Bart" Bar-  
tanowicz  
VP - Gary Galbo  
VP - Alan Brouillard  
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Secretary/Treasurer - Bob Fritsch  
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This Newsletter is published monthly by the Nashua (NH) Coin Club. Entire contents are copyright © 2000 by the Nashua Coin Club unless otherwise noted. Questions, comments, and articles may be sent to bobfritsch@earthlink.net on email or to PO Box 3003; Nashua, NH 03061-3003. Deadline is the Friday following the monthly meeting.

Phone queries may be made to 881-9211. The Club meets on the second Monday of every month in the Chandler Memorial Library, 257 Main Street, Nashua.

# NEXT MEETING 11 DECEMBER AT THE LIBRARY

## Numbers Anyone?

by Randy Bullis

Like many others, I too want to see a change in U.S. coinage, however, my suggestion for a change is for assistance and not beauty.

It came to me the other day as I was spending our new golden colored dollar and the shop keeper placed it under the money tray. I asked what he was doing because he very clearly had an open hole for the coins in the tray. He stated that even though the coin was a different color, in certain light, it looked silverish and his employees would possibly mistaken it for a quarter. I asked sarcastically if they also gave out \$5 bills instead of ones and he replied seriously to me, "no, they have numbers on them".

At this point in time, please run to your World Coin guide and research other country's coins. You will find that 90% or more of them have numbers on their coins representing their value, including our neighbors to the North and South. This is how they can successfully have their citizens utilize all of the coins, no matter what the color, shape or size. Let's face it, we do it with our paper currency. All of the bills are green, but they all have different numbers and no one seems to have a problem spending them.

Our coinage is also very unfriendly to visiting guests. Here is where Andrew may be able to relate more than the rest. Imagine yourself going to England in the old days having to determine how much a shilling or farthing was and how many per pound. Place yourself in the same position as a visitor to our country and you have to figure how much a dime or a quarter is and how many per dollar. By the way, England has changed to a decimal system and has numbers on their coins now.

I say YES to better designs on our coinage, but I also ask for your help to convince our government that we should have numbers on our coins as well. Then we would see our coins circulate like we want them to.





# NASHUA NUMISMATIST

DECEMBER 2000  
Volume 4 Number 12  
Whole Number 47

## DECEMBER HILITES

-- Fifteen members were in attendance.  
-- New member Robert Landry was welcomed.  
-- Membership adopted the NCC Awards Program. "NCC Gold Medal Award" would be the highest award and up to \$50.00 may be spent on award trophies.  
-- Reminder: election of club officers in January meeting. Bob Fritsch nominated as Treasurer and as Editor. Randy Bullis nominated as Assistant Editor. Randy declared his interest in serving as a club officer.  
-- Small Cents II and the Centennial auctions discussed as was the recent Bay State show.  
-- Recent Mint products and the issue of supply and demand discussed. Unknown "production limits" result is that sometimes one can have a product that appreciates rapidly in value or one that goes in the other direction. -- The "burnished" Sacagawea Dollar (the 5,000 Sacagawea dollars that the Mint paid Glenda Goodacre with) was brought up and the irony that the difference between a raw and certified dollar of the same grade was many times over when slabbed.  
-- Show and Tell: an 1810 fifty-cent piece was passed around to ascertain the grade. (somewhere between AG and Good and that it would sell for AG money); some New England (Cape Cod) post cards from the turn of the century; pocket change acquired on a recent trip to Los Angeles (surprisingly few Denver

Mint coins and new states quarters); and a coin from India dated 1838, thought to be a contemporary counterfeit (why was this particular coin counterfeited?).  
-- The quiz was conducted with several members being right on with their answers.  
-- Club auction: donations by Bob Fritsch and Charlie Dube to the Club Treasury. Also included were Canadian numismatic items donated to the club by Scotsman Coins.

## FROM THE PRESIDENT

I want to thank everyone for their participation in the December meeting. We had several pending items which we closed out and thus finished our year's work. I am really looking forward to our first awards program and the presentation of said awards at our June banquet. The only thing we need now is a banquet speaker. Let's think about this from the point of lining someone up and also getting some publicity in our local newspapers as well as the numismatic community. Any volunteers for this task?

Browsing through the numerous trade papers and magazines I have been somewhat surprised at the renewed interest in what I term "error coins." A good deal of interest has been spurred by the new state quarters and people picking up on the errors. If you think about it, it is exciting to find these quarters because they are really anomalies

with modern quality control procedures at the U.S. Mint. Perhaps this is something we might to discuss at our January meeting. I have my own biased viewpoint on error coins that were shaped by my first mentor when I was a young lad. My mentor referred to errors as mistakes from the high art of minting—so why would anyone want to collect mistakes...?

As I am writing this column on December 15, I have great expectations of finding a book or two under the Christmas tree. I hope that your expectations are also met this holiday period be they be numismatic treasures or the joy of family and friends. Look forward to seeing everyone in January.

Bart

## SHOW CALENDAR

4-7 Jan - FUN, Orlando, FL  
12-14 Jan - Marlborough, MA  
**21 JAN - 3rd SUNDAY, HOLIDAY INN**  
26-28 Jan - Rochester, NH  
**18 FEB - 3rd SUNDAY, HOLIDAY INN**  
22-25 Feb - Long Beach, CA  
**8-10 Mar - ANA SLC, UT**  
**11 Mar - Willamantic, CT**  
16-18 Mar - Baltimore, MD  
**18 MAR - 3rd SUNDAY, HOLIDAY INN**  
18 Mar - Portland, ME  
**23-25 Mar - NENA/Bay State, Boston**  
**15 APR - 3rd SUNDAY, HOLIDAY INN**  
26-29 Apr - Chicago Int'l Coin Fair, IL



## DECEMBER QUIZ

With the drawdown of the Defense Strategic Silver Stockpile almost complete, here are some questions about SILVER!

1. What was the name of the Act in 1878 that cauded the US to buy millions of ounces of silver?
2. Who tried to corner the silver marlet in 1979-80?
3. What was the maximum price of silver reached in modern times (because of the guy in question 2)?
4. Who bought 130 million ounces of silver in 1997-98 to achieve the highest price since 1980?

## NOVEMBER ANSWERS

1. Cents and Half Cents from 1808 to the end of large cent coinage.
2. James B. Longacre, creator of the Flying Eagle and Indian Head cents.
3. Gibraltar and Isle of Man.

## COIN OF THE MONTH ...

... was "any old thing." Ken Young brought in two Schilling pieces and asked member to determine if the pieces were Scottish or English. The answer was English and Ken explained that the difference was determined by which way the Lion was facing. A Lion facing left is English and facing right it would be Scottish. Bart brought in a German 5 Deutsche Mark piece. He told a "whopper" about his exploits in Germany in the 1970s. He also explained what you could purchase for 5 Marks in the 1970s, e.g., "ein bier" or one beer! He was acclaimed as the winner for telling the "biggest whopper" of the night. **Next month: "any old thing" once again.**

## The Susan B. Anthony is Becoming Collectable? You Gotta Be Kidding!

by Robert S. Bartanowicz

It does indeed appear that the much maligned SBA dollar is interesting collectors.

This is certainly not a coin which anyone has had any real interest in. There certainly weren't "hunts" for the coin and it is not viewed as a work of art—or at least those thinking so have been silent. I did see a lot of slabbed SBA's and SBA's sets at the ANA and dealers appeared to be moving them. So what's the deal with the SBA?

First of all, most of us believe that the government has issued all the SBA's and that there aren't anymore lurking in the government's vaults. The mint striking the 1999 SBA's because of a shortage of dollar coins brought about this belief. Thus one can conclude that the mint had issued all the previous strikes. Thus anyone purchasing a set would not have to worry about losing value because the government could issue millions thus driving the price of their SBA's down.

Secondly, new collectors are looking for affordable sets. This is an 18 coin set that includes both business strikes and the proofs plus the two expensive Type 2 strikes. If you exclude the Type 2 strikes, you can pretty much purchase any of the coins in mint state for a few dollars each. As such you have the advantage of quality and price and availability. These are things that appeal to most collectors. As to aesthetic appeal, what can I say...?

Bottom line, you can put together a quality well-struck set for reasonable money in a short period of time. Just a thought, and yes, I don't like the obverse!

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## BATTLESHIP ALABAMA

This battleship sits in Mobile Bay in a very pretty park. There is also a World War II submarine, several aircraft on static display, including a B-52, a DC-3, and a B-24; plus several tanks and armored vehicles from WWII to Vietnam. The ship and aircraft are easily visible from I-10.

It was my privilege to visit the park during a business trip in December. I just wanted to stop by the gift shop to see what was available. I found lots of 50 States Quarters merchandise, which shows that coin collecting is again reaching a broad base like it used to up through the mid-70s. There were no specific numismatic items for the USS Alabama except one: an elongated coin.

The machine, by Copper Memories, has a single design in horizontal format. It depicts a view from the starboard quarter with the legend USS ALABAMA. It is a simple design but effective. It is always a joy to find another machine that produces these lovely exonomia souvenirs.

Bob Fritsch





.....a Point of  
View.....

From.....  
**Small Cents II**

Merry Christmas and Happy New Year to all! It certainly has been an eventful year, speaking only for myself, I don't think I could stand another one like it and I'm hoping for a much better 2001 both from a personal, business and numismatic standpoint. Hopefully, if I concentrate more on the business, everything else will fall in line.

The newest thing to come along is the line of State Quarter Bears! We have the first 15 states in stock. They are about 8-9 inches high, of very good quality, and sell for \$10 to \$12 each. I have an extra stock of New Hampshire bears in the store and they are selling real well.

State quarters continue to be in strong demand though as usual the coin market is really a buyers market as we approach the Holidays. Only traditional gift type items are selling strongly - proof sets, silver eagles and Christmas rounds for example. Key date and better grade coins

seem to be awaiting interested buyers. Of course this is virtually always the case this time of year.

I'll be leaving for the F.U.N show in Florida on January 2<sup>nd</sup>, 2001. I'm anxiously awaiting the trip. The Florida United Numismatists always run a first rate show; Orlando, Florida is always a happening place; and the show helps jump start the year Numismatically. Heritage Numismatic Auctions has a huge Auction. The catalog is nearly an inch thick. Bowers and Merena has their famous Rarities Sale Auction as well so I look forward to some spirited auction activity. Hopefully, I'll be successful. If anyone wants me to locate that special coin while I'm there be sure to call before I leave with your list!

Speaking of Auctions, our last Small Cents Auction of November 25<sup>th</sup> was our largest ever. We had a good turnout and entertained some strong, competitive bidding. Next Auction is scheduled for January 27<sup>th</sup> with consignment deadline January 9<sup>th</sup>. We plan on six (6) auctions for 2001 with the schedule as follows:

January 27, 2001  
March 31, 2001  
May 19, 2001  
July 28, 2001  
September 29, 2001  
November 24, 2001

I hope to see a good number of you in attendance and as always will be happy to assist anyone with marketing their coins either through the auction or as selling agent.

In closing, I want to thank all the members of the Nashua Coin Club for their continued support and friendship during what can only be described as a very stressful year for me. I wish you all a happy and prosperous 2001!

Regards,

Gary



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## NEXT MEETING 8 JANUARY AT THE LIBRARY

#### DUES

will be due at the January meeting for all those who have paid thru "00" on their address label. Dues are \$6.00 for adults and \$3.00 for YNs. Membership cards will be issued upon payment. Please bring correct change.